

EXPLORING FOR HIGH-VALUE METALS

Rimfire Investor Presentation – February 2026



DISCLAIMER & COMPETENT PERSON STATEMENT

COMPETENT PERSONS DECLARATION

The information in the report to which this statement is attached that relates to Exploration and Resource Results is based on information reviewed and/or compiled by David Hutton who is deemed to be a Competent Person and is a Fellow of The Australasian Institute of Mining and Metallurgy (FAusIMM).

Mr Hutton has over 30 years' experience in the mineral and mining industry and is an employee of Rimfire Pacific Mining Limited (Rimfire). Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. David Hutton consents to the inclusion of the matters based on the information in the form and context in which it appears.

The data in this report that relates to Mineral Resource estimates and Exploration Target is based on information evaluated by Mr Simon Tear who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Tear is a Director of H&S Consultants Pty Ltd, and he consents to the inclusion in the report of the Mineral Resource in the form and context in which they appear.

FORWARD LOOKING STATEMENTS DISCLAIMER

This document contains "forward looking statements" as defined or implied in common law and within the meaning of the Corporations Law. Such forward looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals.

Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors, or representatives as the case may be, believe to have a reasonable basis for implying such an expectation or belief.

However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any "forward looking statement", or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

INVESTMENT HIGHLIGHTS



Exploring the largest Scandium prospective landholding in Fifield - Australia's premier Scandium district



Moving Murga towards upgraded Scandium MRE & metallurgical test work



600m long gold - antimony prospect at Windy Ridge (Broken Hill) – last drilled 40 years ago



Generating new gold, antimony and copper targets alongside Fifield scandium focus



SCANDIUM

AN ULTRA HIGH VALUE METAL

- Sc Oxide: **US\$1.2M - \$3.8M/t**, Sc Metal (ingot); **US\$134M - \$153M/t** and Sc Metal (distilled dendritic): **US\$233M - \$513M/t**¹
- Scandium's unique combination of lightweight and strength enhancing – alloy and chemical properties provide specific benefits in highly specialised industries, i.e.;
- ✓ **Aerospace and Defence** – Scandium Aluminium alloys provide strength and weight benefits for aircraft and aeronautical components (e.g. 6 – 12% weight saving by using Sc in B737 construction)
- ✓ **Transportation** – Lightweight alloys suitable for high-performance technologies in automotive, rail and marine applications
- ✓ **Solid Oxide Fuel Cells (SOFCs)** – Scandium improves conductive efficiency, durability, and lowers operating temperature of SOFCs
- Current estimated global consumption of scandium of ~30 to 40 tpa¹ – constrained by supply not demand
- Future uptake is **SUPPLY CONSTRAINED** due to **GEOPOLITICAL RISK** (all refined Sc metal produced by China)
- With no single scandium mine source anywhere, Western economies are **seeking long term secure supply**
- **Fifield is a unique world-first opportunity**



¹ USGS 2025 Mineral Commodity Report

SRL -A FIFIELD SCANDIUM SUCCESS STORY

- Sunrise Energy Metals' (ASX: SRL) Syerston Deposit is the largest and highest-grade Scandium deposit globally
- Latest MRE of 21,090t Sc metal (33Kt Sc oxide) at 408g/t Sc ¹
- Sunrise Energy Metals share price has increased ~50x over last 12 months & now supports a market cap of \$1.57B @ \$11.32 per SRL share (04/02/26)
- Sunrise has announced a LoI with US Export-Import Bank for up to US\$67M in funding for Syerston ² and an option with Lockheed Martin to purchase 15t per annum of Sc oxide produced from Syerston over 5 years ³
- Rimfire's Murga Exploration Target lies within 1.2 kilometres of Syerston within similar geology

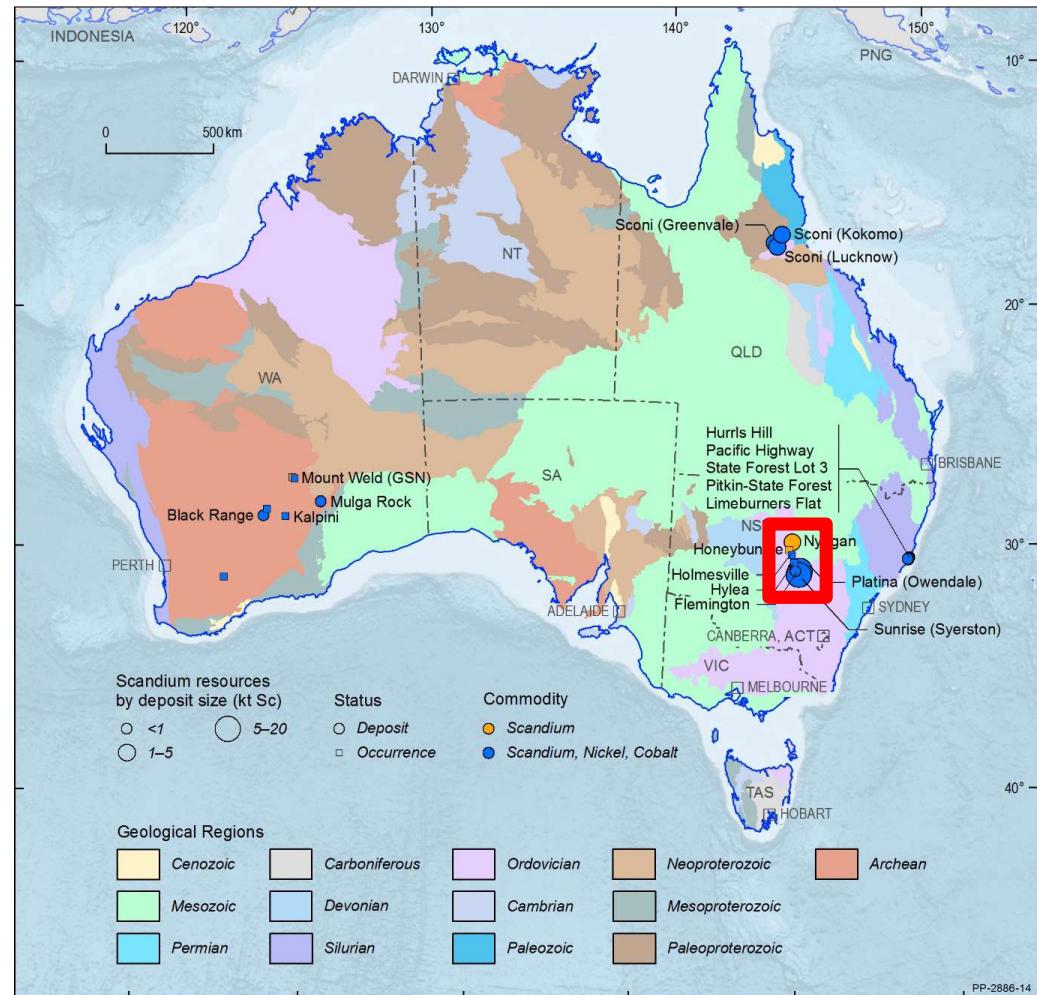


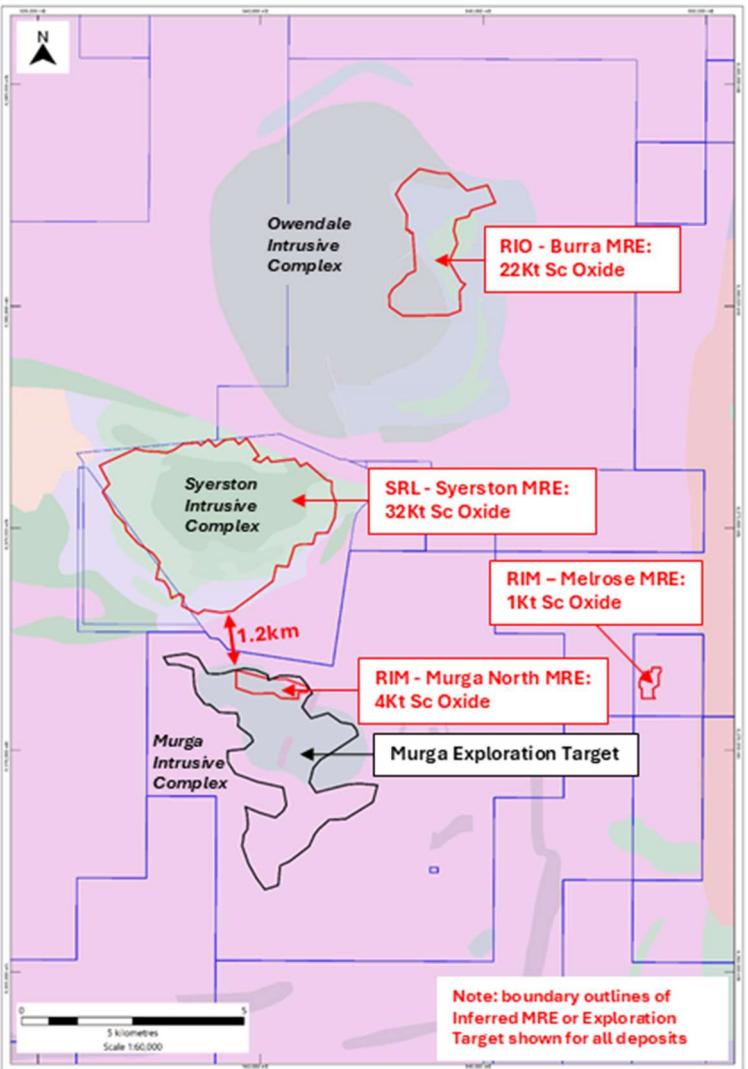
¹ SRL ASX Announcement dated 9 September 2025, ² SRL ASX Announcement dated 16 September 2025, and ³ SRL ASX Announcement dated 24 October 2025

LONG TERM SECURE SUPPLY OF SCANDIUM

- Australia will play a key role
- NSW has 74% of Australia's known scandium (~37Kt)¹
- **Fifield NSW is Australia's Scandium hotspot – the “Kalgoorlie of Scandium”**
- Companies active in the Fifield hotspot - Rio Tinto (RIO.ASX), Sunrise Energy Metals (SRL.ASX) and Rimfire (RIM.ASX)

¹Source: [OzMin database](#), Geoscience Australia

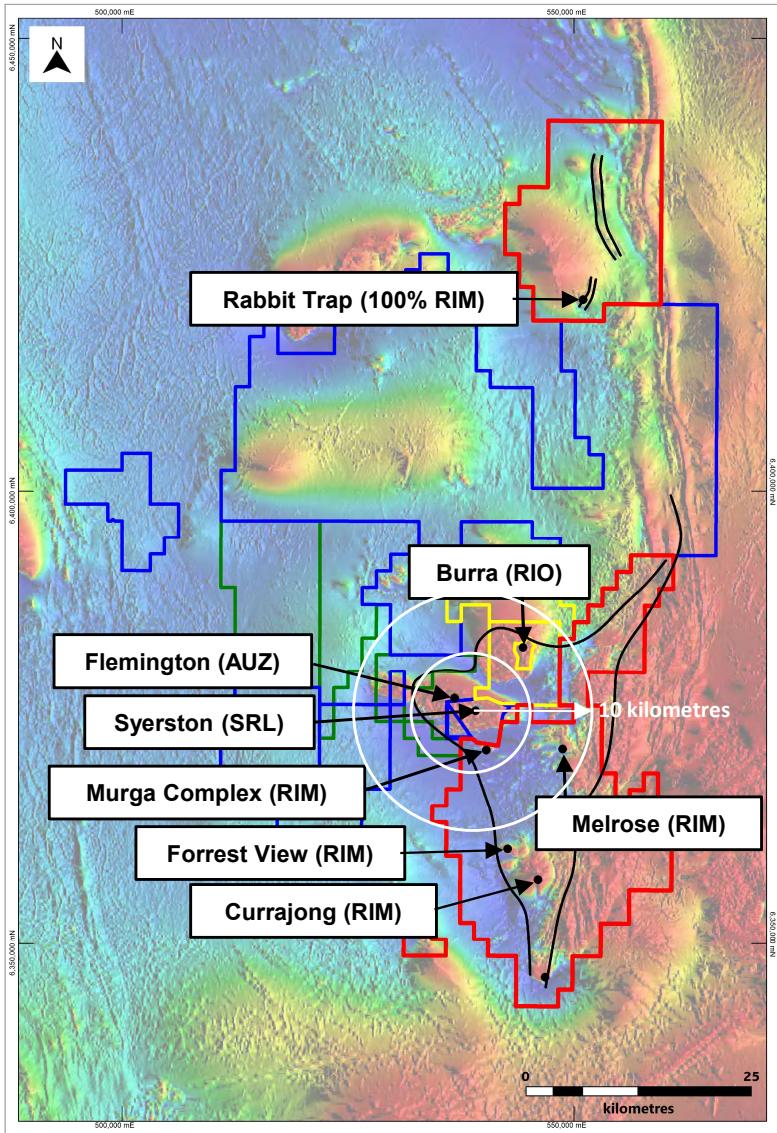




FIFIELD: AUSTRALIA'S SCANDIUM EPICENTRE

- Existing Third-Party Resources - Burra (15Kt Sc oxide) and Syerston (33Kt Sc oxide) reflect the rich scandium endowment of the Fifield region ²
- Burra and Syerston have been explored by various parties for +20 years
- Rimfire has only been focussed on scandium exploration for < 3 years resulting in maiden MRE's at Melrose, Murga North, and Currajong
- Conversion of Murga Exploration Target to MRE in 1H CY26 to expand Rimfire's existing scandium resource inventory of 8.3t Sc Oxide

² PGM.ASX Announcement dated 12 July 2016 & SRL ASX Announcement dated 9 September 2025

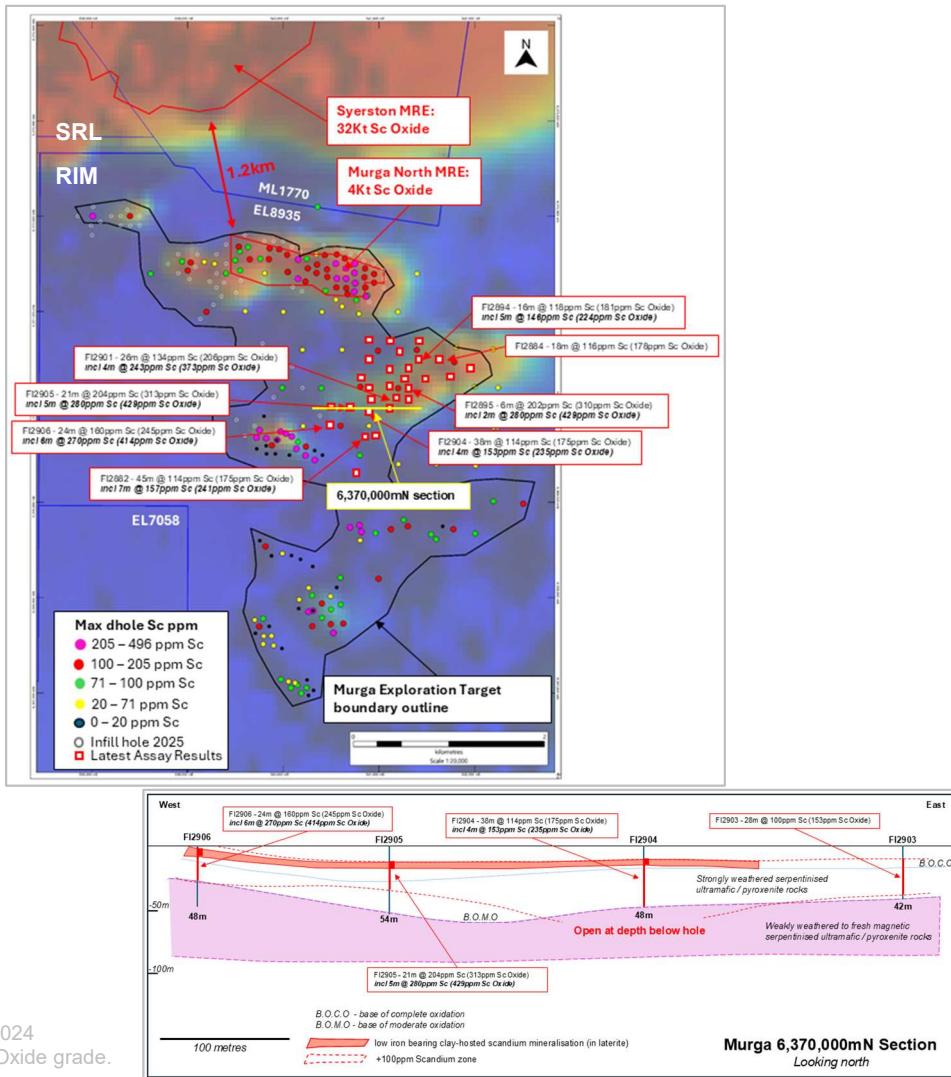


FIFIELD AUSTRALIA'S SCANDIUM EPICENTRE

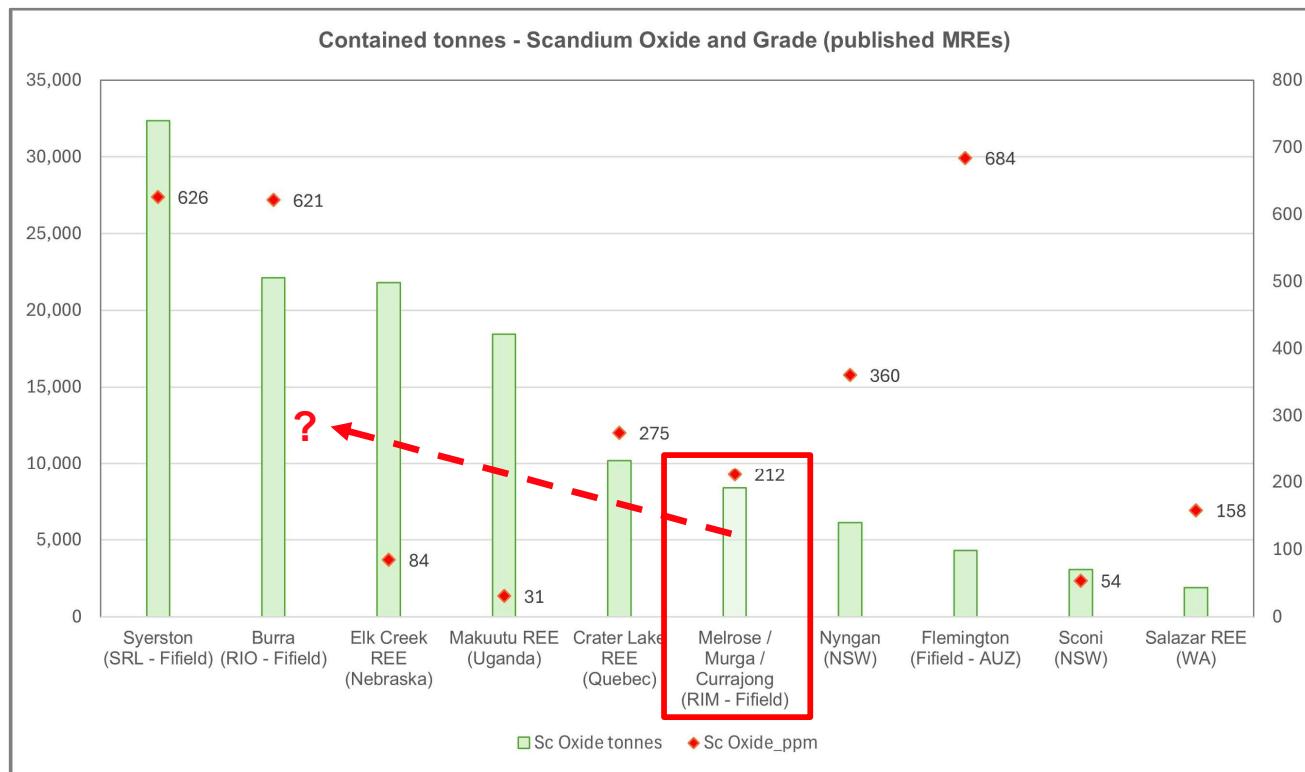
- Thickened accumulation of pyroxenite [scandium source rocks] within Silurian - Ordovician (Alaskan type) Ultramafic Belt
- Scandium mineralisation typically developed in laterite / saprolite formed over underlying pyroxenite source rocks
- Rio Tinto (ASX.RTX) endorsement via acquisition of Burra Scandium Project
- Sunrise Energy Metals Ltd (ASX: SRL) advancing the Syerston Scandium Project

MURGA EXPLORATION TARGET

- Rimfire currently 100% - owned / GPR earning 50.1%
- Literally next door to Sunrise Energy Metals' (SRL.ASX) Sunrise Scandium Project within similar rock types
- **Exploration Target of 100 to 200Mt at 100 to 200ppm Sc, i.e.; (15 – 46Kt Sc Oxide)^{2 3}**
- Recent drilling has returned Scandium intercepts such as:
 - 21m @ 204ppm Sc (313ppm Sc Oxide) from 12m *incl 5m @ 280ppm Sc (429ppm Sc Oxide)*, and
 - 24m @ 160ppm Sc (245ppm Sc Oxide) from 1m *incl 270ppm Sc (414 Sc Oxide)*
- Exploration Target outline based on outline of pyroxenite rocks (interpreted from magnetic data and wide spaced (400m x 400m) drilling
- **Conversion of Exploration Target to a Mineral Resource Estimate is primary focus for Q1 2026**



POTENTIAL MURGA IMPACT



Data sources. Syerston: SRL ASX Ann dated 9 September 2025. Burra: PGM ASX Ann dated 13 December 2018. Elk Creek: NioCorp. Elk Creek S-K 1300 Mineral Resource 30 June 2022. Makuutu: IXR ASX Ann dated 15 May 2024. Crater Lake: Scandium Canada TSX Release 3 April 2025. Melrose et al: RIM ASX Ann dated 20 October 2025. Nyngan: Scandium International Mining Corp., NI43-101 Technical Report, 15 April 2016. Flemington: AUZ ASX Ann dated 31 October 2025. Sconi: AUZ ASX Ann dated 13 June 2019. Salazar: WC1 ASX Ann dated 29 April 2024. Sc oxide is calculated using a conversion factor of 1.5338, i.e. Sc grade x 1.5338 equals the Sc Oxide grade.

SCANDIUM – IMMEDIATE NEXT STEPS

BUILDING A GLOBALLY SIGNIFICANT SCANDIUM COMPANY

High Value Critical Mineral Resource Inventory at Fifield

CONVERT MURGA EXPLORATION TARGET TO MRE

Awaiting remaining assays for last phase of infill air core drilling

Remaining assays by mid Feb 2026 and targeting Murga MRE by 1st Q CY 2026

IDENTIFYING REGIONAL OPPORTUNITIES

Determine significance of scandium targets at 100% - owned Rabbit Trap Project

Rabbit Trap air core drilling completed – awaiting assays

METALURGICAL TESTWORK & COMMERCIAL STUDIES

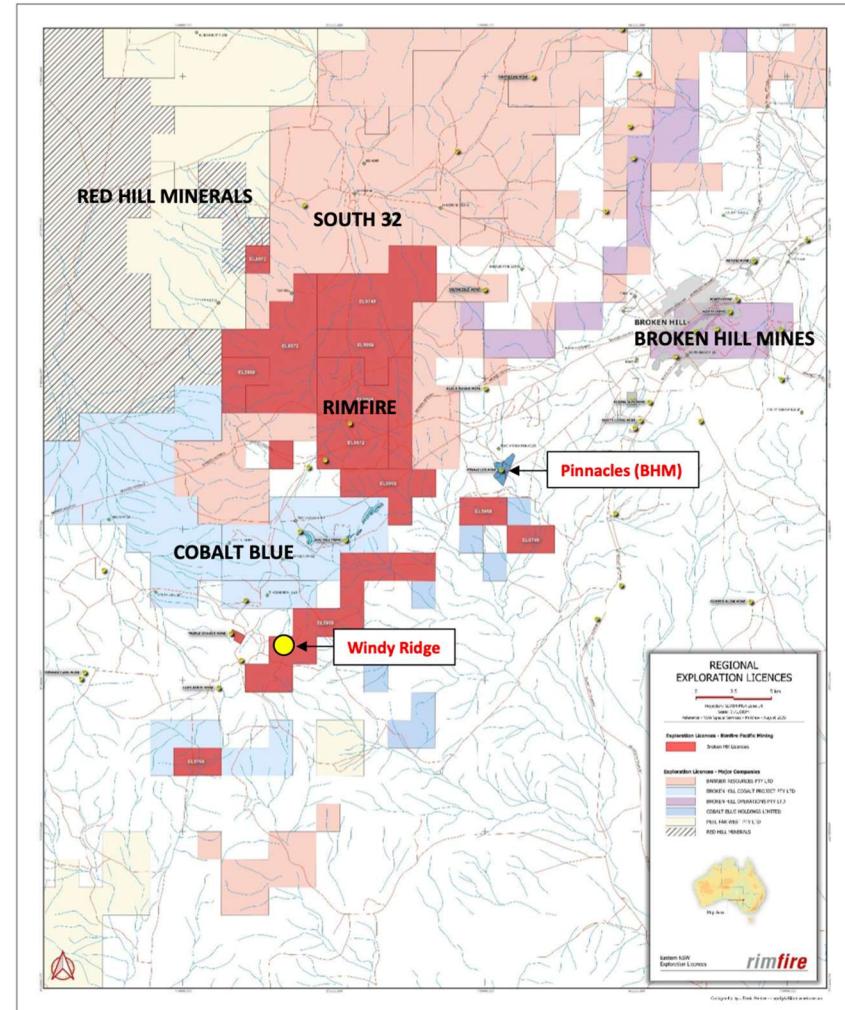
Demonstrate commercial significance of Rimfire Scandium inventory

Murga metallurgical test work preparations underway ahead of June 26 Qtr commencement

BUILDING A CRITICAL MASS OF SCANDIUM IN AUSTRALIA'S SCANDIUM EPICENTRE

WINDY RIDGE Au/Sb PROSPECT BROKEN HILL (100% RIM)

- 600m long gold - antimony zone identified with several historical drill hits:
 - 36m @ 0.93g/t gold, 0.46% antimony from 90m in NPD-P05 incl 6m @ 1.53g/t gold, 0.74% antimony, and 2m @ 1.45g/t gold, 1.2% antimony
 - 52m @ 0.53g/t gold from 210m in AK4 incl 11m @ 0.58g/t gold, 9m @ 1.08g/t gold, and 8m @ 1.03g/t gold (**with selected chip samples up to 1.4% antimony**)
 - 5.3m @ 1.20g/t gold from 189.40m in NPD-D1 incl 0.4m @ 9.70g/t gold and 1.5m @ 1.47g/t gold (**hole not assayed for antimony**)
- Historical results confirm gold and antimony mineralisation
- **Lack of systematic assaying and no follow up for 40 years highlights blue-sky potential for a new precious metal discovery**



ANTIMONY (Sb)

Antimony identified as a priority metal identified for stockpiling in the Australian Government's \$1.2B Critical Minerals Strategic Reserve initiative.

Antimony is used in defence technologies such as “munitions, lasers, detonators, night vision equipment and high-performance flame-retardant materials.

Strategic importance of Sb heightened since China's export ban and rising critical minerals policy urgency in the US

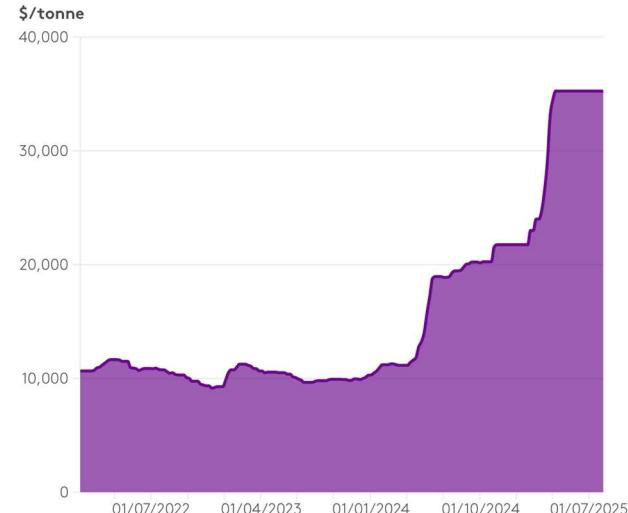
Like the US, Australia's domestic supply is virtually non-existent, with smelting capacity also constrained globally.

Presently, about 90% of global antimony production is controlled by China, Russia, and Tajikistan, which is creating significant supply risks for Western nations such as Australia, Canada, and the US.

Larotto (ASX: LRV; mkt cap ~\$750M¹) is advancing the Hillgrove Sb Project in NSW

From flat to vertical

After two quiet years, antimony trioxide fob China surges ~3x into new 2025 highs
Jan 2022 - Aug 2025



Source: Fastmarkets, [Antimony trioxide 99.5% Sb₂O₃ min, fob China, \\$/tonne, MB-SB-0006](#)

INVESTMENT HIGHLIGHTS



Exploring the largest Scandium prospective landholding in Fifield - Australia's premier Scandium district



Moving Murga towards upgraded Scandium MRE & metallurgical test work



600m long gold - antimony prospect at Windy Ridge (Broken Hill) – last drilled 40 years ago



Generating new gold, antimony and copper targets alongside Fifield scandium focus



CORPORATE OVERVIEW

RIM.ASX

2.76B

SHARES ON ISSUE

412.9M

OPTIONS (1.25 – 3 cents)

\$0.016

SHARE PRICE

~\$44M

MARKET CAP

\$1.55M

CASH at end Dec 25 Qtr

36%

TOP 20

MARKET CAP DRIVEN
BY SCANDIUM &
GOLD / ANTIMONY
BLUE-SKY?

12 MONTH SHARE PRICE AND VOLUME



HOW THE FIFIELD AND AVONDALE AGREEMENTS WORK

Rimfire is currently Manager of both projects which operate under the terms of respective Earn-In and JV Agreements.

Fifield (Murga North MRE / Murga Exploration Target / Sorpresa Gold Silver Deposit)

- Rimfire currently owns the project (100%) with GPR having right to earn 50.1% by spending \$3.6M [\$3.375M spent to date] **and** providing to Rimfire, a fully committed, irrevocable and binding non-recourse mine development financing proposal to Rimfire to underpin the development of an economic mineral deposit within the Fifield Project (and other conditions having been satisfied).
- Mine development financing proposal to be made following completion of a detailed study which demonstrates the economics of a mineral deposit within the Fifield Project

Avondale (Melrose MRE / Currajong)

- Rimfire currently owns the project (100%) with GPR having the right to earn in up to 70% interest in the project tenements by spending \$5M [\$2.275M spent to date].
- GPR can earn an initial 40% spending \$2.5M. GPR can elect to earn a further 30% [70% in total] by spending an additional \$2.5M [\$5M for 70%].
- If GPR does not elect to earn the further 30%, then a JV is formed [Rimfire 60% / GPR 40%]. Voting rights and funding pro rata.
- If GPR elects to earn a further 30% [for 70% in total], then Earn In remains on foot with Rimfire as Manager until GPR spends the additional \$2.5M.
- After GPR spends an additional \$2.5M [\$5M in total], then a JV is formed. Voting rights and funding pro rata and GPR becomes Manager of the JV.
- After earning 70%, GPR can elect to earn an additional 5% interest [for 75% in total] by spending an additional \$1.5M & paying Rimfire \$1M cash.

For Both Projects

- During the Earn In - exploration work programs and budgets are developed by Rimfire and approved by a Management Committee comprising two Rimfire representatives (one of whom is the Chairperson holding a casting vote) and one GPR representative.
- Standard dispute resolution procedures are contained in the agreement and can be utilised by either party in the case of a dispute.

APPENDIX 1 – MINERAL RESOURCE ESTIMATES INVENTORY

Rimfire Scandium Resource Inventory (Refer to RIM ASX Releases 5/09/2024 and 20 October 2025)							
Cut off	Deposit	Category	Mt	Sc ppm	Sc Oxide ¹ ppm	Sc tonnes	Sc Oxide ¹ tonnes
100ppm Sc	Melrose	Indicated	2.9	250	380	730	1,100
	Melrose	Inferred	0.1	200	310	16	20
	Melrose Total		3.0	240	380	740	1,120
	Murga North	Inferred	21.0	125	190	2,650	4,050
	Currajong	Inferred	15.1	137	210	2,059	3,163
	Melrose + Murga North + Currajong Total				5,449	8,333	

Note Cautionary Statement in Appendix 2 and Rimfire ASX Announcements dated 5 September 2024 and 20 October 2025

¹ Sc oxide is calculated using a conversion factor of 1.5338, i.e. Sc grade x 1.5338 equals the Sc Oxide grade.

Summary of Mineral Resources – Sorpresa Combined Gold Silver (Refer to RIM ASX Release 6/11/2019)							
Deposit	Category	Cut off	Mt	g/t Au	g/t Ag	Contained Au Koz	Contained Ag Moz
Sorpresa	Measured	1g/t Au & 85g/t Ag	0.189	2.54	70	15.4	0.43
	Indicated		1.041	1.25	78	41.7	2.62
	Inferred		0.289	1.84	42	17.1	0.39
	Total		1.519	1.52	70	74.3	3.44

Note Cautionary Statement in Appendix 2 and Rimfire ASX Announcement dated 6 November 2019.

APPENDIX 2 – CAUTIONARY STATEMENT AND NOTES

CAUTIONARY STATEMENTS IN RELATION TO MINERAL RESOURCE ESTIMATES AND EXPLORATION TARGETS

Details of the Melrose and Murga North Mineral Resource Estimates were released by Rimfire Pacific Mining in an ASX Announcement entitled "Highly Encouraging Maiden Scandium Mineral Resources for Melrose and Murga North" dated 9 September 2024.

Details of the Currajong Mineral Resource Estimate was released by Rimfire Pacific Mining in an ASX Announcement entitled "Maiden Currajong MRE increases Rimfire Scandium resources by 61%" dated 20 October 2025.

Details of the Sorpresa Mineral Resource Estimate was released by Rimfire Pacific Mining in an ASX Announcement entitled "Sorpresa Resource Update" dated 6 November 2019.

With respect to the Mineral Resource Estimates - Rimfire confirms that it is not aware of any new information or data that materially affects the information included in the 6 November 2019, 9 September 2024 and 20 October 2025 ASX announcements, and that all material assumptions and technical parameters underpinning the estimates in the ASX announcements continue to apply and have not materially changed.

Cautionary Statement with respect to the Murga Exploration Target - The potential quantity and grade of the Exploration Target is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

APPENDIX 3 – TEAM



IAN McCUBBING
Non-Executive Chair

Ian was appointed Non-Executive Director and Chairman of the Board in 2016. He has over 30 year's experience, principally in the areas of corporate finance, M&A and brings a strong commercial background in the resources industry to the Company.

Ian has been a CFO and Non-Executive Director of ASX200 mining companies.



DAVID HUTTON
Managing Director

David has over 30 years of exploration experience, with key expertise in greenfields exploration, project discovery, project execution, geology, corporate management and strategy

David was involved with the discovery and / or delineation of numerous precious and base metal deposits, including Thunderbox gold deposit, Altia Silver Lead Zinc deposit, F8 zinc deposit (Pillara) and Barda Gonzales Copper Deposit (Western Argentina).



ANDREW KNOX
Non-Executive Director

Andrew was appointed Non-Executive Director of the Board in March 2020. A qualified accountant he has over 35 years of resources experience principally in acquisitions, mergers and capital raisings for micro and low capital companies in the oil and gas and mining industries.

Andrew was formerly a Non-Executive Director of Rimfire from 2005 to 2011. He is currently CEO and Managing Director of ASX listed Red Sky Energy Ltd.



GREG KEANE
CFO/Investor Relations

Greg was appointed Rimfire's Chief Financial Officer in May 2017. As an experienced commercial and financial professional in all life cycle stages of an exploration company through to producing operational mining companies, Greg has had significant experience and exposure in defining and implementing operational, commercial and financial strategy.

Greg's experience has been gained in multiple commodities, both locally and internationally.



PETER CROWHURST
Geology Manager

Peter has over 25 years of exploration experience principally in the areas of project generation, field evaluation, project execution and structural geology.

Peter's experience extends across Australia, Asia and SW Pacific including research work with CSIRO on industry projects. Peter has strong experience with multiple commodities / geological settings including Cu-Au porphyries, seafloor massive Cu-Zn-Pb-Ag sulphides, mineral sands and lithium



BOYD WILLIS
Process Consultant

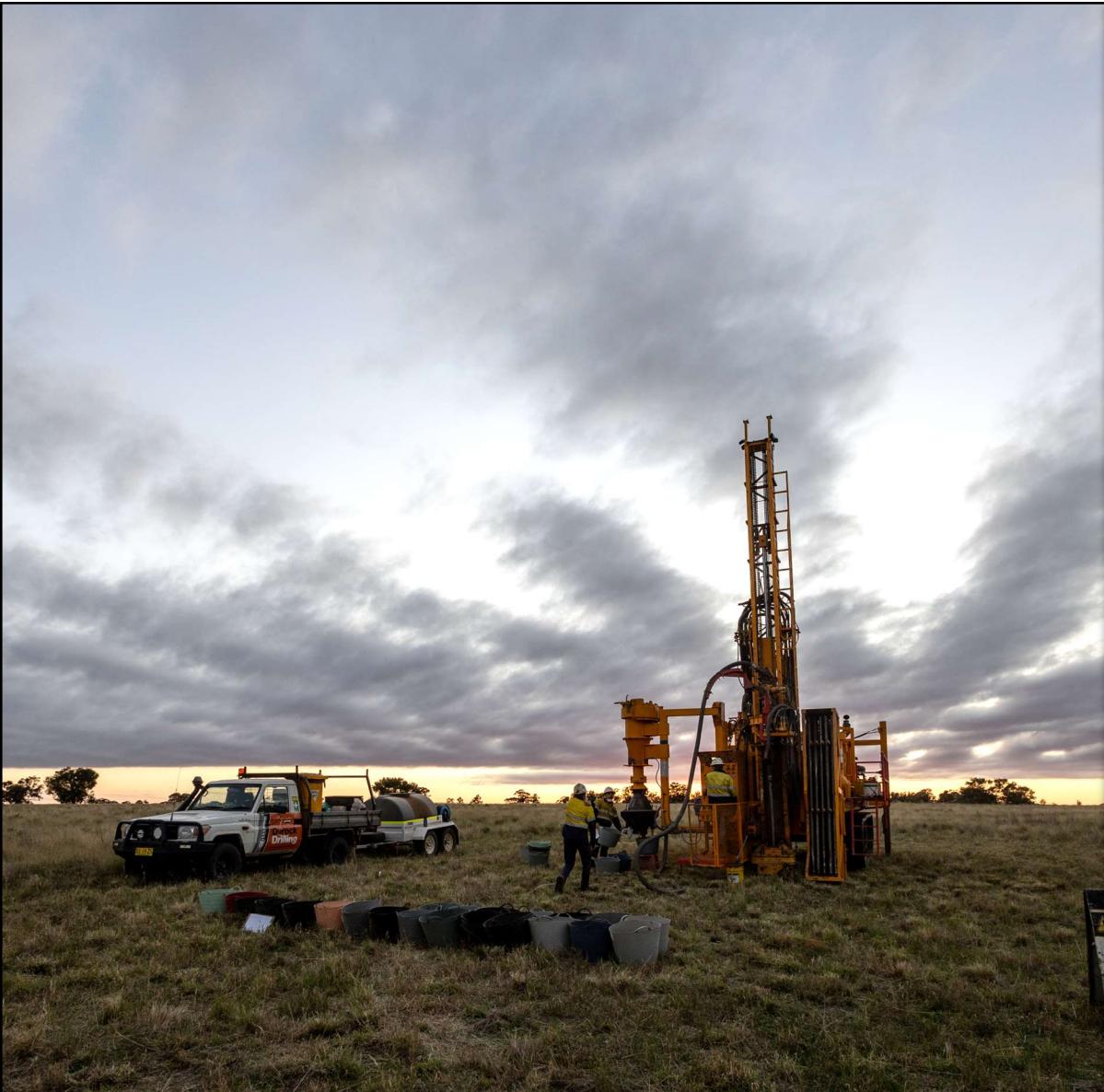
40+ years' process engineering experience, including 31 years in complex hydrometallurgical processes for base metal and scandium recovery, including 26 years in nickel laterite ore processing and 10 years in scandium hydrometallurgy.

Boyd has been involved in over 30 laterite nickel projects and his experience spans project definition, process development, design and coordination of detailed testing and pilot programs, process modelling and study management up to PFS and DFS level.

APPENDIX 4 – REFERENCES

Technical information referred to in this presentation has been sourced from the following Rimfire ASX Announcements:

- Critical Minerals Discovery Opportunity at Avondale Project. 28 March 2022
- Strong nickel, cobalt and scandium drill results. 4 April 2022
- Significant nickel cobalt scandium results at Melrose. 20 October 2022
- Rimfire investigating Ni – Co – Sc recoveries at Melrose. 9 February 2023
- Melrose nickel cobalt scandium air core drilling underway. 8 March 2023
- Melrose emerging as a significant Ni, Co, Sc opportunity. 26 June 2023.
- New Murga scandium project identified at Fifield. 28 July 2023
- Multiple Scandium Intercepts at Fifield. 3 October 2023
- September 2023 Quarter activities Report. 31 October 2023
- New Scandium search space at Melrose. 6 December 2023
- March 2024 Quarter - Activities Report. 30 April 2024
- Melrose leaching test work generates up to 90% Sc recoveries. 13 May 2024
- Assays reveal significant increase in Murga Scandium grades. 12 June 2024
- Highly Encouraging Maiden Scandium Mineral Resources for Melrose and Murga North. 5 September 2024
- Rimfire expands scandium exposure in Central NSW. 31 October 2024
- Latest drill results upgrade Murga Exploration Target – clarification. 16 December 2024
- Currajong confirmed as a new high-grade scandium opportunity. 4 February 2025
- Murga diamond drilling delivers strong scandium hits. 28 March 2025
- Currajong confirmed as a high-grade scandium opportunity. 23 June 2025
- Scandium drilling to commence at Rabbit Trap Project. 29 September 2025
- Currajong MRE increases Rimfire Sc resources by 61%. 20 October 2025
- Infill Scandium Drilling to commence at Murga. 31 October 2025
- Significant new gold antimony opportunity at Broken Hill. 19 January 2026
- Broad scandium drill intercepts at Murga. 27 January 2026
- December 2025 Quarterly Activities and Cashflow Report. 29 January 2026



rimfire

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