

# Rimfire Acquires 100% of Rabbit Trap Scandium Project

## Highlights

- Rimfire exercises option to acquire 100% of EL8666 via the issue of \$125K worth of shares to Javelin Minerals (JAV.ASX)
- EL8666 contains the Malamute Scandium Prospect which together with Rimfire's adjacent 100% - owned EL9748 comprises the Rabbit Trap Scandium Project
- Scandium mineralisation at Malamute has been drilled over 700m x 400m area and remains open to the north and east.
- Recent Rimfire drilling at Malamute returned multiple strong drill intercepts;
  - 30m @ 247ppm Sc (378ppm Sc Oxide) from 25m **incl 16m @ 352ppm Sc (540ppm Sc Oxide)**,
  - 33m @ 177ppm Sc (271ppm Sc Oxide) from 14m **incl 9m @ 326ppm Sc (499ppm Sc Oxide)**,
  - 44m @ 175ppm Sc (268ppm Sc Oxide) from 12m **incl 12m @ 281ppm Sc (431ppm Sc Oxide)**,
  - 9m @ 204ppm Sc (314ppm Sc Oxide) from 49m **incl 4m @ 248ppm Sc (380ppm Sc Oxide)**, and
  - 35m @ 119ppm Sc (183ppm Sc Oxide) from 34m **incl 5m @ 167ppm Sc (256ppm Sc Oxide)**.

Commenting on the announcement, Rimfire's Managing Director Mr David Hutton said: "Acquiring 100% of EL8666 is a significant milestone for the Rabbit Trap Scandium Project."

*We exercised the Option on the strength of our most recent drilling results which confirmed the existing mineralisation at Malamute and separately highlighted the potential to extend the limits of the prospect.*

*Malamute's extensional potential is further reinforced by four magnetic anomalies that all lie within a 1-kilometre radius of Malamute.*

*The anomalies are potentially indicative of scandium – prospective pyroxenite rock types and have not been effectively tested by historic drilling.*

*Rimfire is building a globally significant resource inventory of high value scandium within the Fifield District and the Malamute Scandium Prospect together with the surrounding Rabbit Trap Project has real potential to add to our substantial current scandium resources".*

## MANAGEMENT

### DAVID HUTTON

Managing Director / CEO

### DR PETER CROWHURST

Exploration Manager

### GREG KEANE

Chief Financial Officer and  
Alternative Director for Ian  
McCubbing

## BOARD

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ASX: RIM

Rimfire Pacific Mining (**RIM:ASX**, “Rimfire” or “the Company”) is pleased to advise that it has exercised its Option to Acquire 100% of EL8666 which contains the Malamute Scandium Prospect and together with the adjoining EL9748 makes up the Rabbit Trap Scandium Project.

Rimfire already owns EL9748 outright and will exercise its option for EL8666 by paying Javelin Minerals Limited (**JAV:ASX**, or “Javelin”) \$125K in shares which are subject to a 6-month escrow period.

Rabbit Trap comprises two granted explorations licences (EL8666 and EL9748) that lie 50km north of the company’s Fifield and Avondale projects in central NSW (*Figures 1 and 2*).

**Rimfire has exercised its option on the strength of recent air core drilling results which confirm and highlight the potential to extend known scandium mineralisation at the Malamute Scandium Prospect.**

### Details about the Malamute Scandium Prospect

At Malamute, scandium mineralisation occurs as a thick gentle – dipping to flat lying zone of black / purple laterite clays overlying a strongly weathered ultramafic pyroxenite, previous drilling of which has returned multiple drill intercepts, including;(see *Rimfire’s ASX Announcements dated 5 March 2026 and 5 December 2025 – Figure 3*);

- 30m @ 247ppm Sc (378ppm Sc Oxide) from 25 metres in FI2963 **including 16m @ 352ppm Sc (540ppm Sc Oxide)**,
- 9m @ 242ppm Sc (371ppm Sc Oxide) from 34m in MA44 **including 3m @ 373ppm Sc (572ppm Sc Oxide)**, and
- 10m @ 270ppm Sc (414ppm Sc Oxide) from 25m in MA48 **including 4m @ 295ppm Sc (452ppm Sc Oxide)**.
- 18m @ 217ppm Sc (332ppm Sc Oxide) from 30m in MA07 **including 6m @ 331ppm Sc (508ppm Sc Oxide)**
- 9m @ 204ppm Sc (314ppm Sc Oxide) from 49 metres in FI2965 **including 4m @ 248ppm Sc (380ppm Sc Oxide)**,
- 33m @ 177ppm Sc (271ppm Sc Oxide) from 14 metres in FI2961 **including 9m @ 326ppm Sc (499ppm Sc Oxide)**,
- 44m @ 175ppm Sc (268ppm Sc Oxide) from 12 metres in FI2956 **including 12m @ 281ppm Sc (431ppm Sc Oxide)**,
- 35m @ 119ppm Sc (183ppm Sc Oxide) from 34 metres in FI2957 **including 5m @ 167ppm Sc (256ppm Sc Oxide)**, and
- 9m @ 197ppm Sc (302 ppm Sc Oxide) from 8m in MA08 **including 3m @ 272ppm Sc (417ppm Sc Oxide)**

Note - Sc multiplied by 1.5338 to convert to Sc Oxide (Sc<sub>2</sub>O<sub>3</sub>).

Scandium mineralisation is present over a 700m x 400m area that partially overlies and extends beyond the boundaries of a *prominent magnetic anomaly* associated with underlying magnetic ultramafic (pyroxenite) rocks (*Figure 3*).

The mineralised zone has an average thickness of ~15 metres (up to a maximum thickness of 44 metres) and a review of the drilling suggests that several of the previous Javelin Minerals holes were too shallow to intersect the mineralised horizon and as such Malamute remains open to the north and east of the existing drilling.

Malamute remains open and further air core drilling is warranted to define the full extent of scandium mineralisation and test the significance of four additional, poorly drill tested magnetic

anomalies within a 1-kilometre radius of Malamute that are potentially indicative of scandium – prospective pyroxenite rock types.

### **Key Option Terms**

In October 2024, Rimfire executed a Buy Option Agreement with Cobalt Prospecting Pty Ltd - a wholly owned subsidiary of Javelin Minerals Limited, by paying Javelin \$30K (cash).

The Buy Option Agreement gives Rimfire an exclusive Option Period of 18 months (expiring 30 April 2026) to acquire 100% of EL8666 by paying Javelin a further \$125K (in cash or shares – at Rimfire's sole discretion).

There is a further milestone payment of \$300K (payable in shares) if Rimfire announces a maiden Indicated Mineral Resource estimate of greater than 5,000t of Scandium Oxide (or equivalent) on EL8666 within 4 years of purchase.

Any shares issued under this agreement will be subject to 6-month escrow.

At the time of writing, Rimfire and Javelin were completing all necessary ancillary legal documentation and standard regulatory conditions such as Ministerial consent for the transfer of the exploration licence.

### **JORC Statement**

**All exploration results included in this ASX Announcement along with relevant JORC Information have been previously released by Rimfire in ASX Announcements dated 31 October 2024, 27 November 2024, 5 December 2025 and 5 March 2026.**

**Rimfire confirms that this ASX Announcement does not contain any new previously unreleased exploration results.**

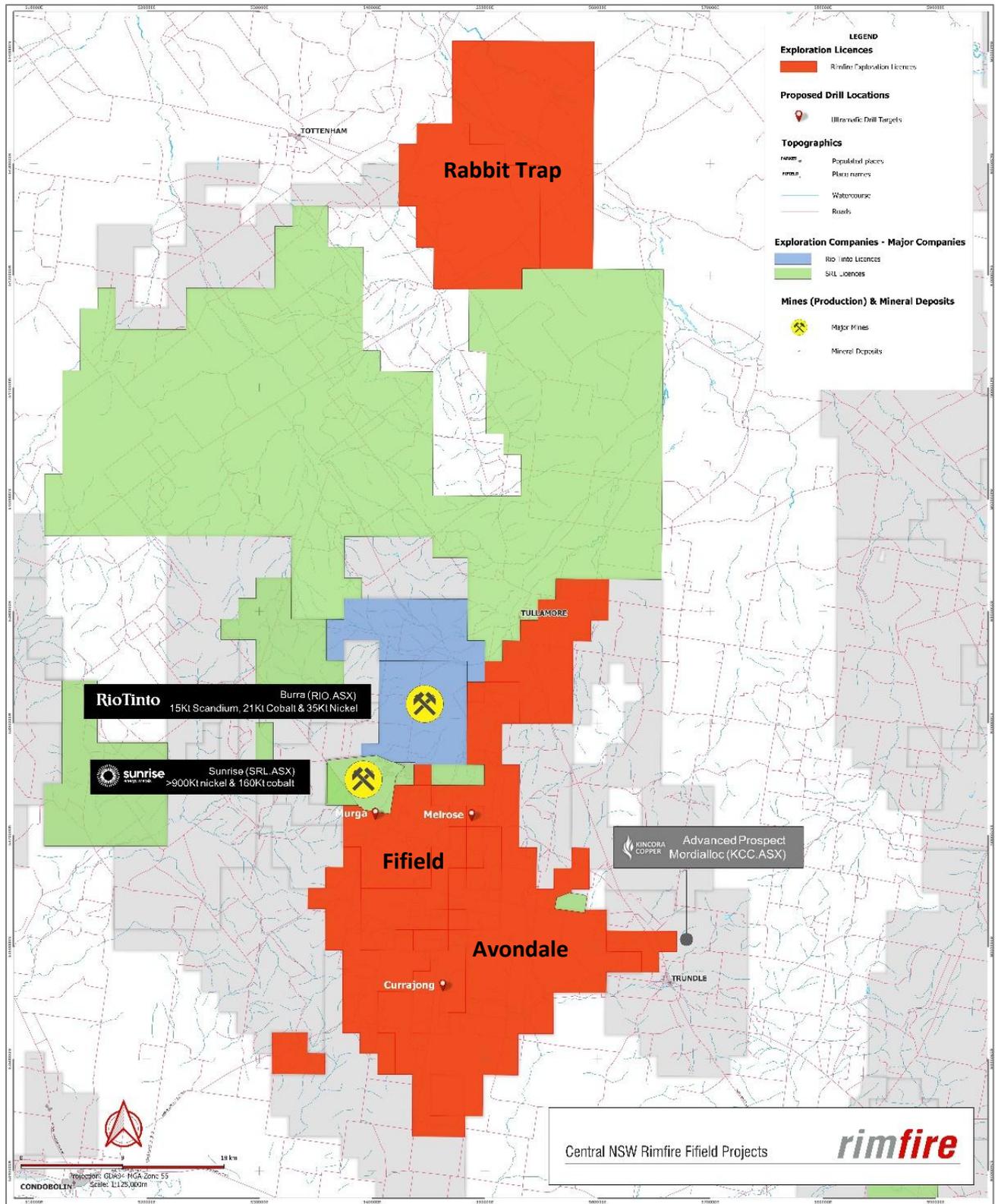


Figure 1: Rimfire Scandium Projects with regional tenement holders and target locations

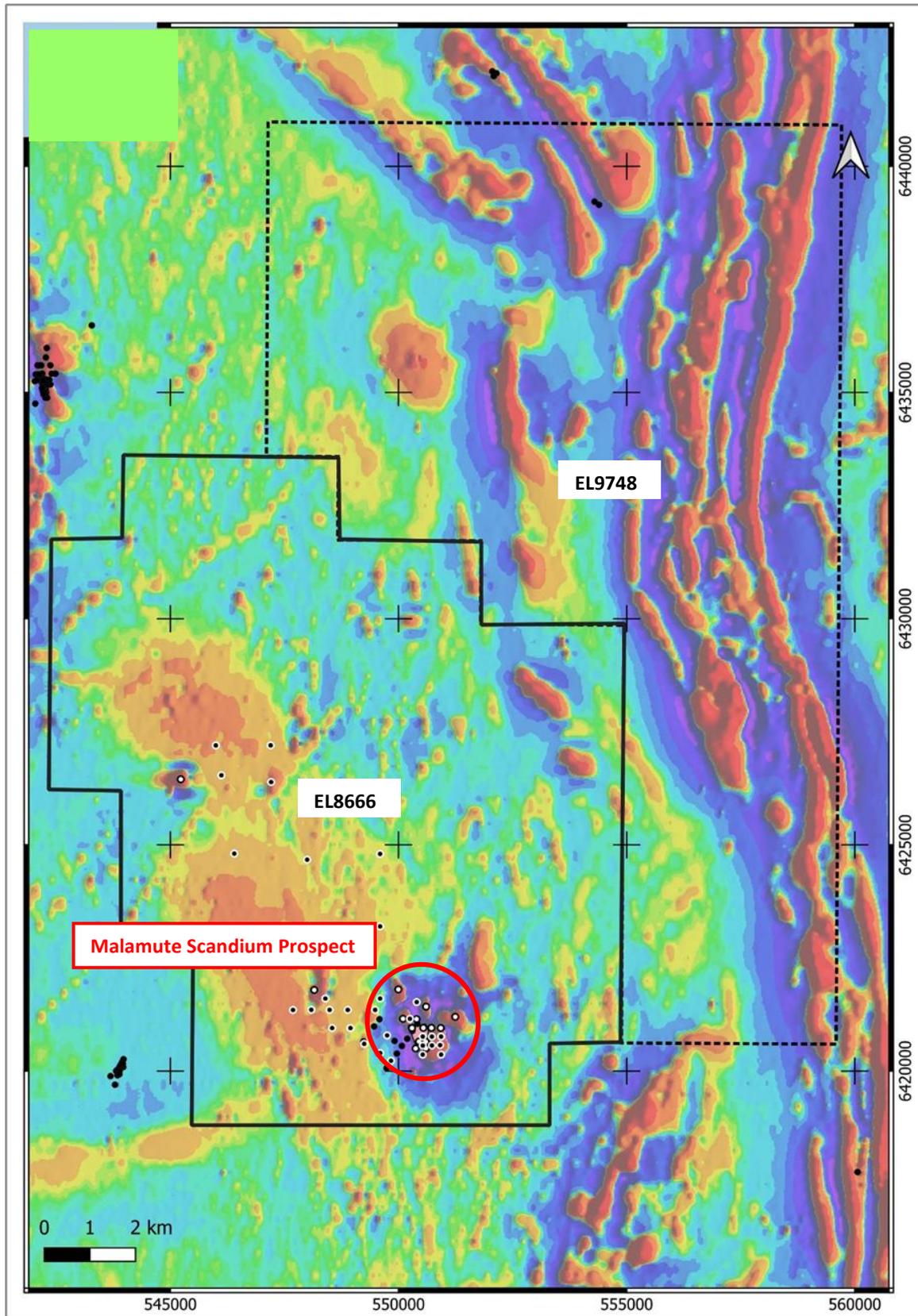
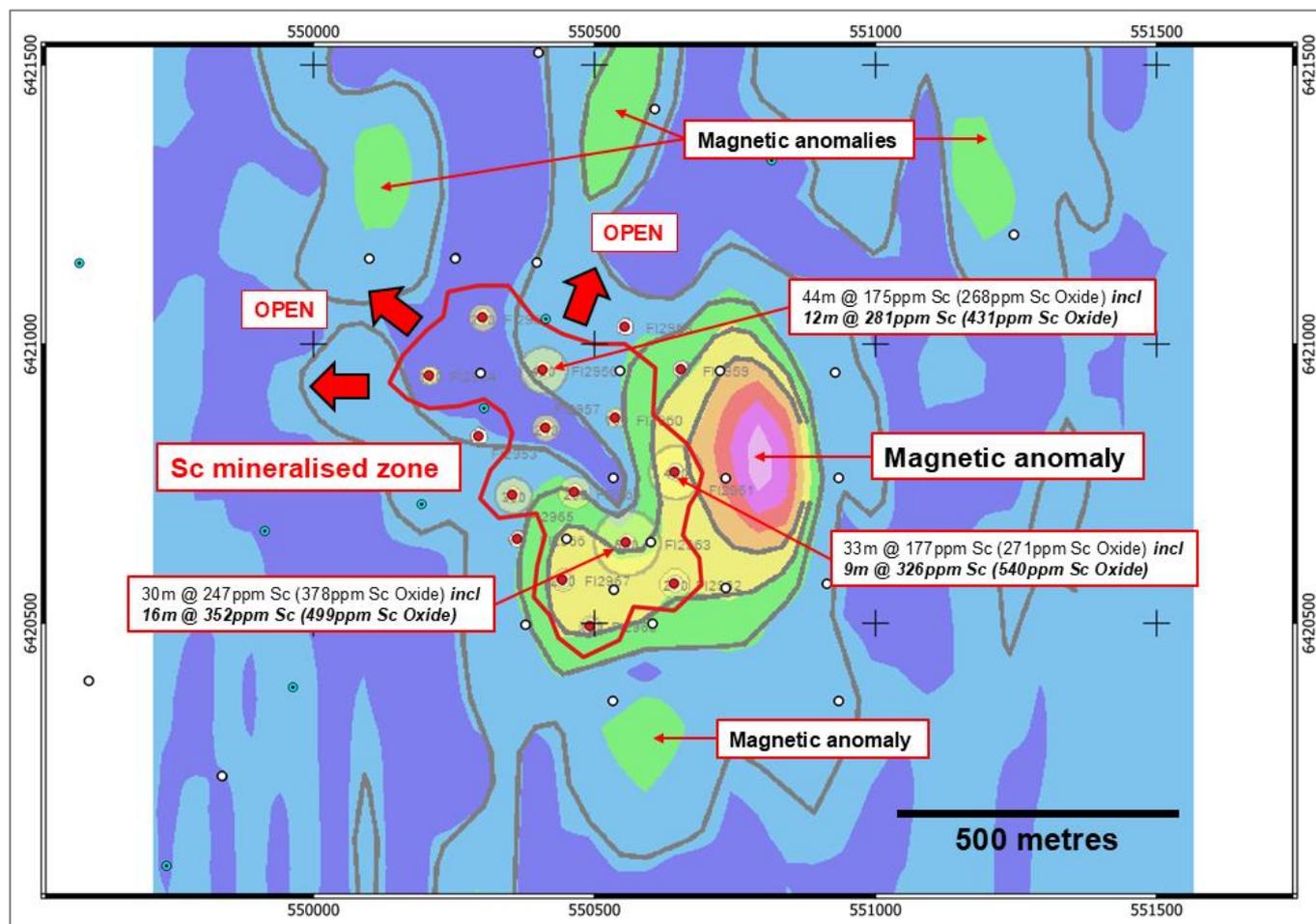


Figure 2: Rabbit Trap Scandium Project showing location of Malamute Scandium Prospect and historic drill holes shown as black dots. Refer to Figure 3 for more detail on Malamute.



**Figure 3: Malamute Scandium Prospect on RTP – 1VD NSSF background image. The scandium zone which is highlighted by the red polygon partially overlaps a prominent magnetic anomaly. Note the four other magnetic anomalies within a 1-kilometre radius of Malamute that not been effectively tested. Existing drillholes shown as red or white dots.**

**ENDS**

This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining Limited.

For further information please contact:

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### **Competent Persons Declaration**

The information in the report to which this statement is attached that relates to Exploration and Resource Results is based on information reviewed and/or compiled by David Hutton who is deemed to be a Competent Person and is a Fellow of The Australasian Institute of Mining and Metallurgy.

Mr Hutton has over 30 years' experience in the minerals industry and is the Managing Director and CEO of Rimfire Pacific Mining. Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Hutton consents to the inclusion of the matters based on the information in the form and context in which it appears.

### **Forward looking statements Disclaimer**

This document contains "forward looking statements" as defined or implied in common law and within the meaning of the Corporations Law. Such forward looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals.

Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors or representatives, believe to have a reasonable basis for implying such an expectation or belief.

However, forward looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets, and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any "forward looking statement".