

March 2026 Quarter Activities Report

Highlights

- **Murga Inferred Mineral Resource estimate now stands at 56.1Mt @ 138ppm Sc (212ppm Sc Oxide) for 7,760t Sc (11.9Kt Sc Oxide) - remains open laterally and potentially at depth with multiple follow-up work programs recommended by the resource geologist to expand and upgrade the Mineral Resource**
- **Murga's potential value lies in the possibility that its low iron scandium could be extracted using a cheaper Atmospheric Leaching technique compared to other deposits at Fifield**
- **Rimfire's global scandium resource inventory is now 10.6Kt Sc (16.2Kt Sc Oxide) - with regional upside offered by Rimfire's 100% - owned Malamute Scandium Prospect (Rabbit Trap Project)**
- **At Broken Hill, resampling of original diamond core (drilled 40 – 50 years ago) confirms and validates original gold (Au) antimony (Sb) drill intercepts at 100% - owned Windy Ridge Prospect**
- **Gold – antimony mineralisation developed within a 600m long zone of sheared and brecciated chlorite sericite quartz schists, with original drill intercepts including;**
 - 36m @ 0.93g/t Au, 0.46% Sb from 90m *incl 6m @ 1.53g/t Au, 0.74% Sb, and 2m @ 1.45g/t Au, 1.2% Sb*
 - 52m @ 0.53g/t Au from 210m *incl 11m @ 0.58g/t Au, 9m @ 1.08g/t Au, and 8m @ 1.03g/t Au*
 - 5.3m @ 1.20g/t Au from 189.40m *incl 0.4m @ 9.70g/t Au and 1.5m @ 1.47g/t Au*
- **Activities planned for the June 2026 Quarter to focus on metallurgical test work of low iron scandium mineralised material from the Murga Scandium Deposit and preparation for additional drilling at Murga as recommended by the resource geologist**

Commenting on the Quarterly Activities report, Rimfire's Managing Director Mr. David Hutton said: *"It was a significant Quarter for Rimfire with a 300% increase to the Murga Scandium Deposit Mineral Resource estimate and exercising our option to acquire 100% of the Rabbit Trap Project which contains the Malamute Scandium Prospect.*

This resource upgrade significantly increases the size of Rimfire's existing scandium resource inventory and reinforces Rimfire as a key player in the Fifield District – Australia's scandium epicentre.

With our high value scandium assets and an emerging critical and precious minerals opportunity at Broken Hill, Rimfire is perfectly positioned to leverage the growing appetite for these in demand minerals."

MANAGEMENT

DAVID HUTTON
Managing Director / CEO

DR PETER CROWHURST
Exploration Manager

GREG KEANE
Chief Financial Officer and
Alternative Director for Ian
McCubbing

BOARD

IAN MCCUBBING
Chairman

ANDREW KNOX
Non-Executive Director

STEFAN ROSS
Company Secretary

REGISTERED OFFICE

Suite 2, Level 11
385 Bourke Street
MELBOURNE
VICTORIA 3000

CONTACT DETAILS

DAVID HUTTON
+ 61 417 974 843

GREG KEANE
+ 61 497 805 918

rimfire@rimfire.com.au

www.rimfire.com.au

ABN: 59 006 911 744

ASX: RIM

Operational Summary

Rimfire Pacific Mining (**ASX: RIM**, “Rimfire” or the “Company”) is an ASX-listed Critical Minerals exploration company advancing projects within the Fifield and Broken Hill districts of New South Wales (*Figures 1 to 4*).

Building a critical mass of scandium within the Fifield Scandium District remains the Company’s primary strategic focus.

During the March 2026 Quarter (the “Quarter”), the Company announced an upgraded Mineral Resource estimate for the **Murga Scandium Deposit**, exercised its option to acquire 100% of the **Rabbit Trap Scandium Project** and carried out resampling of historic diamond drill core for the Windy Ridge Gold Antimony Prospect at Broken Hill.

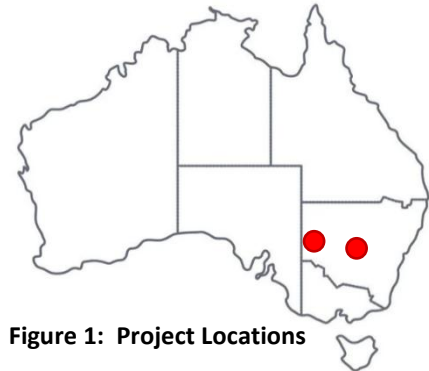


Figure 1: Project Locations

At Murga, the Inferred Mineral Resource estimate (which remains open laterally and potentially at depth) now stands at 56.1Mt @ 138ppm Sc (212ppm Sc Oxide) for 7,760t Sc (11,900t Sc Oxide).

Rimfire’s global scandium resource inventory at Fifield is now 10.6Kt Sc (16.2Kt Sc Oxide)¹ - placing Rimfire among the most significant scandium players in the Fifield area.

Rimfire also exercised its Option to acquire 100% of EL8666 which contains the Malamute Scandium Prospect and together with the adjoining EL9748, make up the Rabbit Trap Scandium Project.

Rimfire already owns EL9748 outright and will pay Javelin Minerals Limited (JAV:ASX) \$125K in shares (subject to a 6-month escrow period) to exercise its option for EL8666.

Lastly at Windy Ridge, resampling and analysis of original diamond core drilled 40 – 50 years ago confirmed and validated original gold and antimony drill intercepts.

Looking ahead to the June 2026 Quarter Rimfire will commence the Murga metallurgical study and potentially further extensional and infill drilling at Murga subject to receiving all necessary approvals and funding from the Earn in partner.

¹ Details of the Melrose, Currajong, and Murga Mineral Resource estimates which make up the scandium resource inventory were previously released by Rimfire in ASX Announcements dated 9 September 2024, 20 October 2025, and 13 April 2026.

Rimfire confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcements, and that all material assumptions and technical parameters underpinning the estimates in those ASX announcements continue to apply and have not materially changed.

Operational Review – Scandium projects

Murga Scandium Deposit (Fifield Earn In Project - GPR has right to earn 50.1%)

During the Quarter, Rimfire announced an updated scandium Mineral Resource estimate for the Murga Scandium Deposit which is located adjacent to Sunrise Energy Metals' (SRL.ASX) Syerston Scandium Deposit, within the Fifield District - Australia's scandium epicentre, approximately 70 km NW of Parkes in central NSW.

H&S Consultants Pty Ltd ("HSC") was engaged by Rimfire to update a Mineral Resource estimate for the Murga Scandium Deposit to replace the previous Murga North Inferred Mineral Resource and Murga Exploration Target. The upgraded Mineral Resource (**which remains open laterally and potentially at depth**) is reported in accordance with the 2012 JORC Code and Guidelines using a 100 ppm Scandium cutoff grade (See Table 1 and Figure 2). Material information used to estimate the Mineral Resource is given in Appendix One and JORC Table 1 (Sections 1 to 3) of Rimfire's ASX Announcement dated 13 April 2026.

Table 1: Murga Scandium Deposit Mineral Resource Estimate (100ppm Sc cutoff grade)

Category	Mt	Sc ppm	Sc ₂ O ₃ ppm	Sc Tonnes	Sc ₂ O ₃ Tonnes
Inferred	56.1	138	212	7,760	11,900
Total	56.1	138	212	7,760	11,900

* Sc multiplied by 1.5338 to convert to Sc Oxide (Sc₂O₃). Table includes minor rounding errors.

The Murga Mineral Resource comprises multiple mineralised zones within a 15km² area and remains open laterally and potentially at depth with multiple follow-up work programs recommended by HSC to expand and upgrade the Mineral Resource.

As shown in Figure 3, several of the scandium mineralised zones remain open laterally and further drilling (on 100 x 100m spacings) is recommended by HSC to test these areas. If successful, the drilling **will add further tonnes of scandium mineralisation** to the Mineral Resource.

There remain several scandium mineralised zones where further infill drilling (on 50 x 50m spacings) is recommended by HSC to determine the **presence of, and continuity of higher-grade scandium**. If successful, the infill drilling will increase the grade and in turn **add further tonnes of scandium mineralisation** to the Mineral Resource.

The Murga scandium mineralisation is characterised by a relatively low iron (Fe) content of approximately 16% Fe compared to other scandium deposits in the Fifield District (e.g. Rio Tinto's Burra Scandium Deposit has a combined MRE iron grade of 34%Fe (48.7% Fe₂O₃) (see Rimfire ASX Announcement dated 23 February 2026).

This is significant as **Murga's potential value lies in the possibility that Murga's low iron scandium could be extracted using a cheaper (and less capital intensive) Atmospheric Leaching (AL) technique**.

This is compared to other high iron scandium deposits at Fifield which are contemplating the more complex and capital intensive High Pressure Acid Leaching (HPAL) technique (e.g. Syerston Scandium Deposit – see Sunrise Energy Metals ASX Announcement dated 1 October 2025, Burra Scandium Deposit – see Platina Resources ASX Announcement dated 13 December 2018,

and the Flemington Scandium Deposit – see *Australian Mines ASX Announcement dated 8 January 2025*).

Recognising this opportunity, HSC have recommended that Rimfire also undertake metallurgical test work to establish scandium recoveries for Murga. Rimfire has engaged Simulus Laboratories in Perth to undertake metallurgical test work of Murga mineralised material under the guidance of Mr. Boyd Willis - the Company's Process Consultant.

Lastly there is some evidence to suggest that the Mineral Resource may be open at relatively shallow depths within underlying fresh ultramafic rock (i.e. drillhole FI2679 which has an anomalous single metre sample of 189ppm Sc (290ppm Sc Oxide) within a broader intercept of 13.5m @ 114ppm Sc [175ppm Sc Oxide] – see *Rimfire ASX Announcement dated 28 March 2025*).

The intercept occurs within fresh ultramafic pyroxenite beneath the central portion of the Mineral Resource. While the significance of this intercept is unknown, HSC have recommended that further drilling is required to determine whether this represents an opportunity to **add further tonnes of scandium mineralisation** to the Mineral Resource.

Following the Murga Mineral Resource upgrade, Rimfire's existing scandium resource inventory at Fifield which currently totals **10.6Kt Sc (16.2Kt Sc Oxide)** as detailed in *Table 2*.

As well as the opportunity to expand the size and increase the grade of Murga, the Company has several other scandium prospects which offer further potential to add to the existing resources, including the Malamute prospect at Rimfire's 100% – owned Rabbit Trap Scandium Project which lies 40 kilometres north of Murga.

Table 2: Rimfire Scandium Resource Inventory

Rimfire Scandium Resource Inventory							
Cut off	Deposit	Category	Mt	Sc_ppm	Sc Oxide_ppm	Sc tonnes	Sc Oxide tonnes
100ppm Sc	Melrose	Indicated	2.9	250	380	730	1,120
	Melrose	Inferred	0.1	200	310	16	25
	Murga	Inferred	56.1	138	212	7,760	11,902
	Currajong	Inferred	15.1	137	210	2,060	3,160
	Melrose + Murga + Currajong Total ¹						10,566

Sc multiplied by 1.5338 to convert to Sc Oxide (Sc₂O₃). Table includes minor rounding errors.

¹ Details of the Melrose, Murga, and Currajong Mineral Resource Estimates were previously released by Rimfire in ASX dated 9 September 2024, 20 October 2025 and 13 April 2026.

Rimfire confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcements, and that all material assumptions and technical parameters underpinning the estimates in those ASX Announcements continue to apply and have not materially changed.

Rabbit Trap Scandium Project (Rimfire 100% - owned)

Rabbit Trap comprises two granted explorations licences (EL8666 and EL9748) that lie approximately 50km north of the Murga Scandium Deposit (*Figure 2*). Rimfire already owns EL9748 outright.

During the Quarter, Rimfire exercised its Option to acquire 100% of EL8666 which contains the Malamute Scandium Prospect and together with the adjoining EL9748, make up the Rabbit Trap Scandium Project.

Rimfire has exercised its option on the strength of recent air core drilling results which confirm and highlight the potential to extend known scandium mineralisation at the Malamute Scandium Prospect.

Details about the Malamute Scandium Prospect

At Malamute, scandium mineralisation occurs as a thick gentle – dipping to flat lying zone of black / purple laterite clays overlying a strongly weathered ultramafic pyroxenite, previous drilling of which has returned multiple drill intercepts, including;(see *Rimfire's ASX Announcements dated 5 March 2026 and 5 December 2025*);

- 30m @ 247ppm Sc (378ppm Sc Oxide) from 25 metres in FI2963 **including 16m @ 352ppm Sc (540ppm Sc Oxide)**,
- 9m @ 242ppm Sc (371ppm Sc Oxide) from 34m in MA44 **including 3m @ 373ppm Sc (572ppm Sc Oxide)**, and
- 10m @ 270ppm Sc (414ppm Sc Oxide) from 25m in MA48 **including 4m @ 295ppm Sc (452ppm Sc Oxide)**.
- 18m @ 217ppm Sc (332ppm Sc Oxide) from 30m in MA07 **including 6m @ 331ppm Sc (508ppm Sc Oxide)**
- 9m @ 204ppm Sc (314ppm Sc Oxide) from 49 metres in FI2965 **including 4m @ 248ppm Sc (380ppm Sc Oxide)**,
- 33m @ 177ppm Sc (271ppm Sc Oxide) from 14 metres in FI2961 **including 9m @ 326ppm Sc (499ppm Sc Oxide)**,
- 44m @ 175ppm Sc (268ppm Sc Oxide) from 12 metres in FI2956 **including 12m @ 281ppm Sc (431ppm Sc Oxide)**,
- 35m @ 119ppm Sc (183ppm Sc Oxide) from 34 metres in FI2957 **including 5m @ 167ppm Sc (256ppm Sc Oxide)**, and
- 9m @ 197ppm Sc (302 ppm Sc Oxide) from 8m in MA08 **including 3m @ 272ppm Sc (417ppm Sc Oxide)**

Note - Sc multiplied by 1.5338 to convert to Sc Oxide (Sc₂O₃).

Scandium mineralisation is present over a 700m x 400m area that partially overlies and extends beyond the boundaries of a *prominent magnetic anomaly* associated with underlying magnetic ultramafic (pyroxenite) rocks (*Figure 3*).

The mineralised zone has an average thickness of ~15 metres (up to a maximum thickness of 44 metres) and a review of the drilling suggests that several of the previous Javelin Minerals holes were too shallow to intersect the mineralised horizon and as such Malamute remains open to the north and east of the existing drilling.

Malamute remains open and further air core drilling is warranted to define the full extent of scandium mineralisation and test the significance of four additional, poorly drill tested magnetic

anomalies within a 1-kilometre radius of Malamute that are potentially indicative of scandium – prospective pyroxenite rock types.

See *Rimfire's ASX Announcement dated 30 March 2026* for further details.

Next Steps – Scandium projects

Looking ahead to the June 2026 Quarter Rimfire will commence the Murga metallurgical study (under the guidance of Mr. Boyd Willis - the Company's Process Consultant) and potentially further extensional and infill drilling at Murga subject to receiving all necessary approvals and funding from the Earn in partner.

Operational Review – Base Metal projects

Broken Hill Base Metal Project (RIM 100%)

Following the Quarter, Rimfire announced that recent resampling and analysis of original diamond drill core (drilled 40 – 50 years ago) from its **Windy Ridge Gold Antimony Prospect** has confirmed and validated original gold (Au) antimony (Sb) drill intercepts.

Windy Ridge is located approximately 30 kilometres southwest of the Broken Hill townsite on the Company's 100% - owned Broken Hill Base Metal Project, in far western New South Wales (*Figure 4*).

Two diamond holes - **AK4** (drilled by CRA Exploration in 1976) and **NPD-D1** (drilled by Seltrust Mining Corporation Pty Ltd in 1983) were located in a core yard in Broken Hill and 42 samples of (now strongly weathered and partly degraded) quarter core material corresponding to historic drill intercepts were collected and analysed for a suite of precious and base metals.

CRA Exploration first drilled Windy Ridge in 1976 to investigate the base metal potential of numerous IP geophysical anomalies that had been previously defined in the area.

Inspection of the core showed that the historic intercepts typically occurred within strongly altered and sulphide – bearing (principally arsenopyrite, pyrite and stibnite) chlorite – sericite - quartz schists.

Windy Ridge occurs within the same rock sequence that hosts the Broken Hill Line of Lode silver lead zinc deposits, namely a north-east trending intercalated sequence of sillimanite facies metamorphosed sedimentary rocks, amphibolites and quartzo-feldspathic rocks which are locally disrupted by small scale cross-cutting shear zones that may influence the distribution of high-grade gold mineralisation (*also refer to Rimfire ASX Announcements dated 19 January and 3 March 2026*).

Assay results now received for the resampling have confirmed the earlier intercepts and identified antimony where not previously assayed for (*Tables 1 - 3*).

For example, diamond hole AK4 recorded a historic drill intercept of;

- 52m @ 0.53g/t gold from 210 metres ***incl 11m @ 0.58g/t gold from 210 metres, 9m @ 1.08g/t gold from 235 metres, and 8m @ 1.03g/t gold from 254 metres***

Apart from some selected chip samples collected at the time of drilling in 1976, which returned individual antimony values up to 1.4%, the hole was never systematically analysed for antimony. Rimfire's latest resampling of the three AK4 internal intervals returned;

- 6m @ 0.48g/t gold, 0.65% antimony from 214 metres *incl 1m @ 0.88g/t gold, 1.28% antimony,*
- 8m @ 0.58g/t gold, 0.13% antimony from 235 metres *incl 1m @ 1.07g/t gold, 0.09% antimony, and*
- 7m @ 0.68g/t gold, 0.35% antimony from 254 metres *incl 1m @ 1.03g/t gold, 0.86% antimony.*

Individual single metre silver, lead and zinc values up to 7.9g/t, 2.22%, and 0.62% respectively were recorded throughout the three intervals.

A second diamond hole NPD-D1 recorded two historic drill intercepts of;

- 3.28m @ 0.57g/t gold from 83.97 metres, and
- 5.3m @ 1.20g/t gold from 189.40 metres ***incl 0.4m @ 9.70g/t gold from 189.40 metres and 1.5m @ 1.47g/t gold from 193.20 metres***

The hole was not originally assayed for antimony however the latest resampling has confirmed both gold and base metal mineralisation in the first interval and gold and antimony mineralisation in the second interval, i.e.

- 3m @ 0.61g/t gold, 0.01% antimony, 10.1g/t silver, 0.38% lead, and 1.06% zinc from 84 metres ***incl 1m @ 0.92g/t gold, 0.01% antimony, 17.2g/t silver, 0.52% lead, and 2.56% zinc,*** and
- 5.4m @ 0.86g/t gold, 0.30% antimony from 189.0 metres ***incl 1m @ 3.9g/t gold, 1.6% antimony from 189.0 metres***

See Rimfire's ASX Announcement dated 24 April 2026 for further details.

Next Steps – Base metal projects

Having confirmed gold and antimony at Windy Ridge, Rimfire is confident that the prospect represents a significant exploration opportunity and is considering a range of commercial options to generate shareholder value from both the prospect and surrounding Broken Hill Base Metal Project, including sole funding future exploration, introducing an exploration partner or outright divestment.

Further drilling is warranted at Windy Ridge given that existing drilling is on traverses spaced too far apart (i.e.; 160 – metre spacings) to test for potential internal high – grade gold and antimony within the 600metre-long mineralised zone, especially if high grade zones are hosted by cross cutting structures as suggested by geological mapping.

Drilling is also required to test for supergene gold mineralisation within weathered (oxide) rocks up dip of the historic intercepts and beneath surface rock chips which display up to a maximum value of 37g/t gold.

Corporate Activities

Exercise of Rabbit Trap Option

During the Quarter, Rimfire exercised its Option to acquire 100% of EL8666 which contains the Malamute Scandium Prospect and together with the adjoining EL9748, makes up the Rabbit Trap Scandium Project.

EL8666 is owned by Cobalt Prospecting Pty Ltd - a wholly owned subsidiary of Javelin Minerals Limited (**JAV:ASX**, or “**Javelin**”).

On receiving Ministerial consent for the transfer of EL8666 (which is expected during the June 2026 Quarter), Rimfire will pay Javelin \$125K in shares which are subject to a 6-month escrow period.

There is a further milestone payment of \$300K (payable in shares) if Rimfire announces a maiden Indicated Mineral Resource estimate of greater than 5,000t of Scandium Oxide (or equivalent) on EL8666 within 4 years of purchase.

Fifield and Avondale Earn-In Projects

Exploration on the Fifield and Avondale Projects is subject to an Earn-In Agreement with Golden Plains Resources (GPR).

Exploration activities at the Fifield and Avondale Projects are managed by Rimfire on behalf of a Management Committee which comprises two Rimfire representatives and one GPR representative.

At the end of the Quarter, the Management Committee unanimously approved a work program and budget for the June 2026 Quarter comprising metallurgical test work of scandium mineralised material from Murga and a 9km long seismic line extending east from the Sorpressa Gold Silver Deposit (0.92Mt @ 2.3g/t gold and 30g/t silver for 67Koz gold and 0.9Moz silver - see *Rimfire ASX Announcement 6 November 2019*).

The aim of the seismic line is to assist in developing a better understanding of the geological architecture of the project area, and the geological context of numerous historic gold and copper mineral occurrences including Sorpressa, that exist along the route of the seismic line. Timing of the seismic line is dependent on receiving access permission from relevant landowners. GPR has been issued with Cash Call Notices for \$100,000 and \$80,000 to ensure funding of the work approved for the June 2026 Quarter for the Fifield and Avondale Projects respectively.

Rimfire notes that a previous Cash Call Notice for \$110,000 issued to GPR for work conducted during the March 2026 Quarter was paid in full by GPR within the required timeframe.

Cash, Capital Structure, and Funding

At 31 March 2026, Rimfire had cash of \$1.03M, and Earn-In bank balances totalling \$96K. Related party transactions of \$166K (section 6.1 and 6.2 of the December 2025 Quarter Appendix 5B) are payments for salary and statutory superannuation to David Hutton (MD and CEO), Greg Keane (CFO) and Non-Executive Director fees. The Company also remains in negotiation with its legal representatives regarding several disputed invoices for services provided during the 2025 arbitration with GPR.

Capital structure of the Company at 31 March 2026;

- Ordinary Fully Paid Shares - 2,773,289,728
- Unquoted Options expiring with various dates and prices, issued to staff, consultants, and directors – 58,700,000
- Unquoted Options expiring 31 March 2027 @ \$0.03 (3 cents) – 97,650,000
- Unquoted Options expiring 28 October 2027 @\$0.03 (3 cents) – 233,333,335

Legal

As reported in the June 2025 Quarterly Report, GPR has made a claim against Rimfire in relation to part of the payments (\$385,000) made by GPR to Rimfire in 2023 under the terms of the Fifield Heads of Agreement (See both of Rimfire's ASX Announcements dated 20 June 2023). The second defendant to those proceedings, Omeo Gold Pty Ltd (Omeo), has since filed its defence and counterclaim. Omeo's primary counterclaim is to seek the return of funds from GPR and if unsuccessful against GPR, seeks those funds from Rimfire. A mediation on this matter has been scheduled for mid-May 2026.

Rimfire Tenement Schedule

Below is a listing of the exploration licences held by Rimfire at the 31st of March 2026.

Project	Location	Licence	Interest	Interest Acquired / during Qtr.	Interest Reduced / Farmed out during Qtr.
Broken Hill	Broken Hill	EL5958	100%	-	-
		EL8572	100%	-	-
		EL8599	100%	-	-
		EL9768	100%	-	-
		EL9749	100%	-	-
Rabbit Trap	Albert	EL8666 ¹	Up to 100%		
		EL9748	100%	-	-
The Valley	Fifield	EL8542	100%	-	-
		EL8401	100%	-	-
Cowal ²	Cowal	EL8804	100%	-	100%
	Cowal	EL9397	100%	-	100%
	Porters Mount	EL8329	100%	-	100%
Fifield ³	Fifield	EL8935	100%	-	-
		M(C)L305	100%	-	-
		EL6241	100%	-	-
Avondale*	Fifield	EL5565	100%	-	-
		EL7058	100%	-	-
		EL7959	100%	-	-
		EL8401	100%	-	-
		EL8542	100%	-	-
		EL8543	100%	-	-
		EL8935	100%	-	-
¹ Option to purchase 100% of Exploration Licence from Javelin Minerals					
² Cowal tenements were transferred to Altitude Ltd after they exercised their option to purchase, with completion of transfer occurring 12/01/26					
³ Subject to the Fifield Earn In and Joint Venture Agreement with GPR					
* Subject to the Avondale Fifield Earn In and Joint Venture Agreement with GPR					

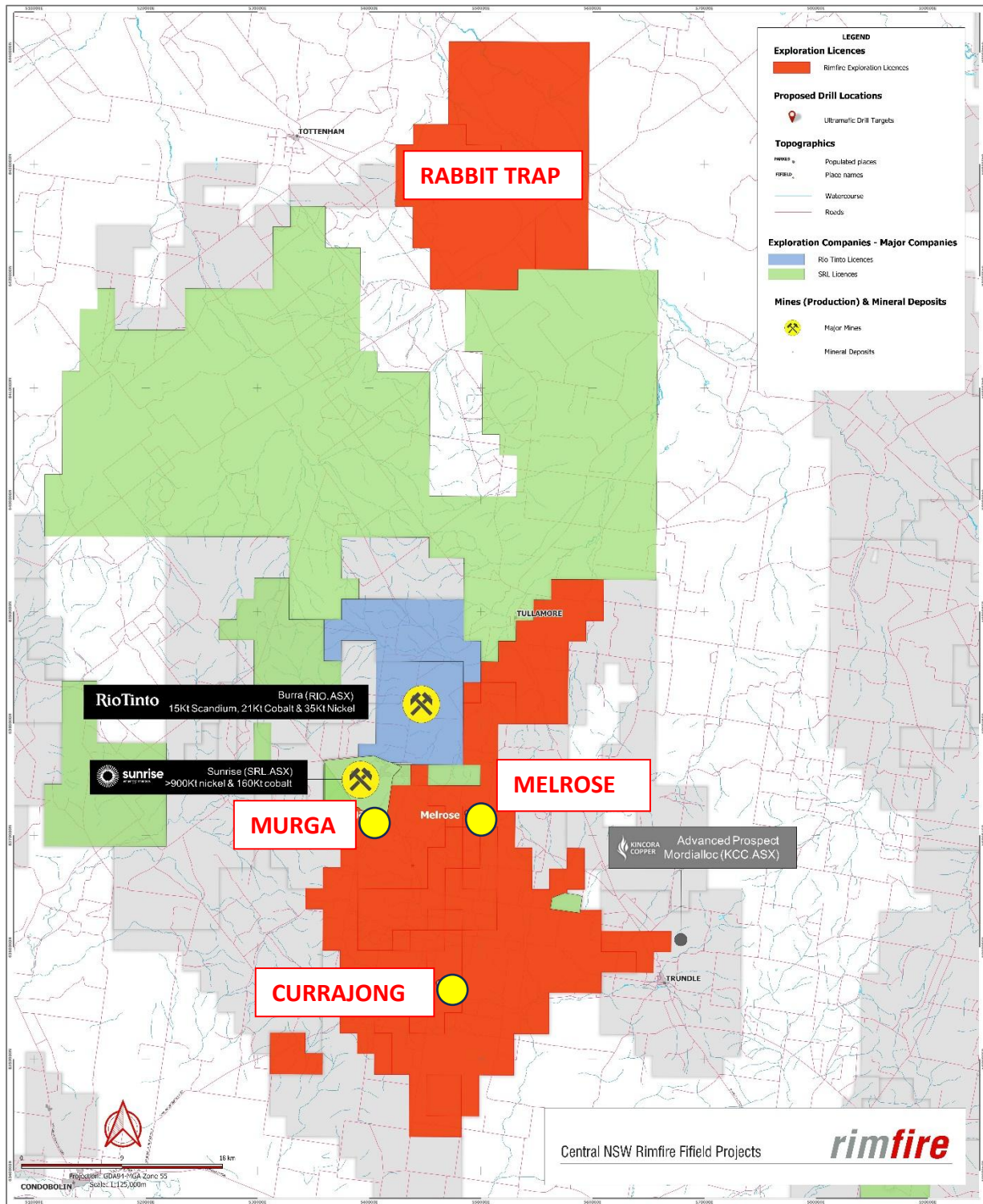


Figure 2: Fifield project locations showing Rimfire (red blocks) and Rio Tinto (blue) and Sunrise Energy Metals (green).

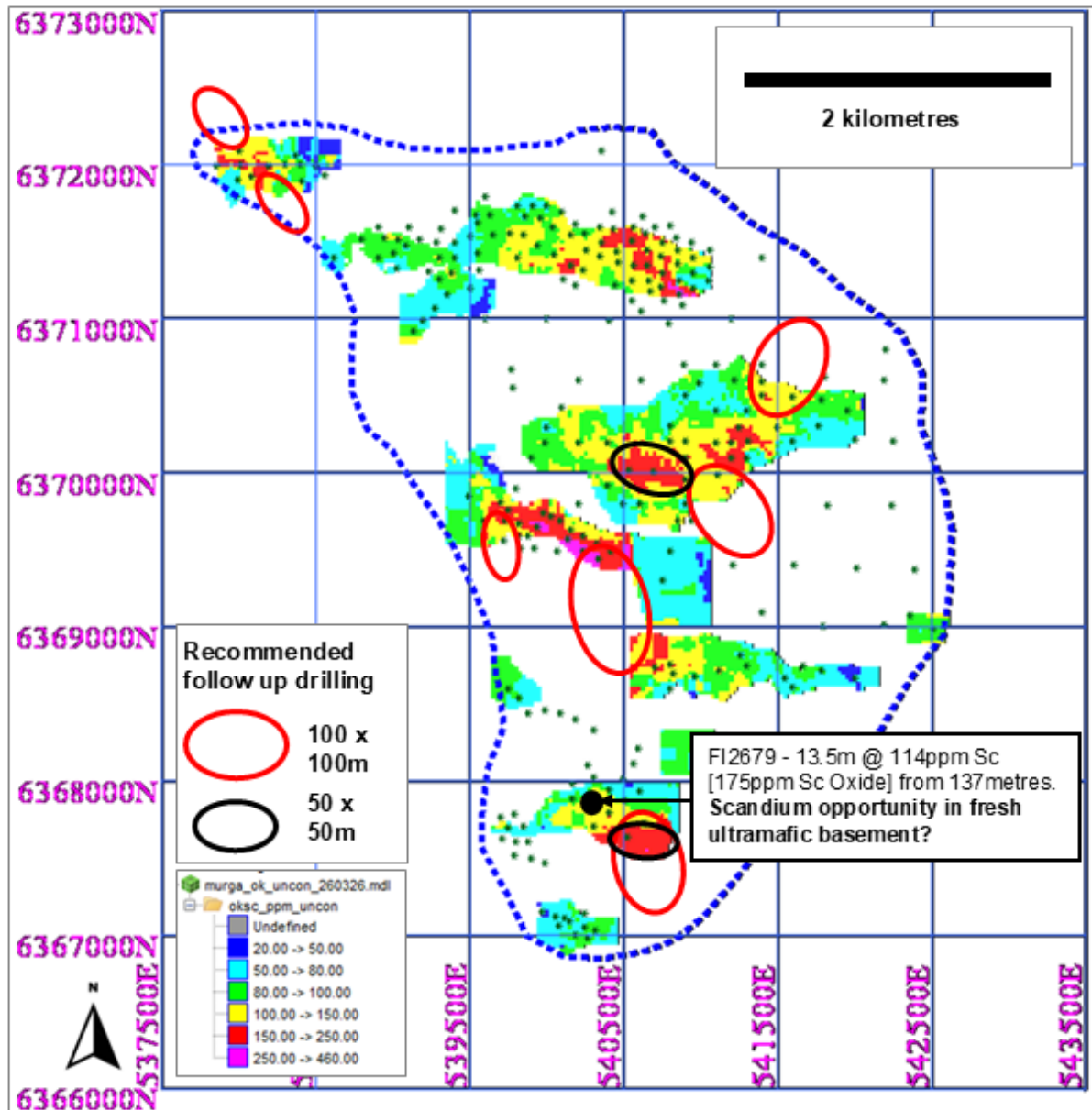


Figure 3: Areas of recommended exploration and infill drilling at Murga. Scandium Global Block Grade Distribution for the Murga Mineral Resources with drillhole collars in green and the boundary of the Murga Intrusive Complex shown as the blue dashed line. Location of diamond drill hole FI2679 referred to in the text also shown.

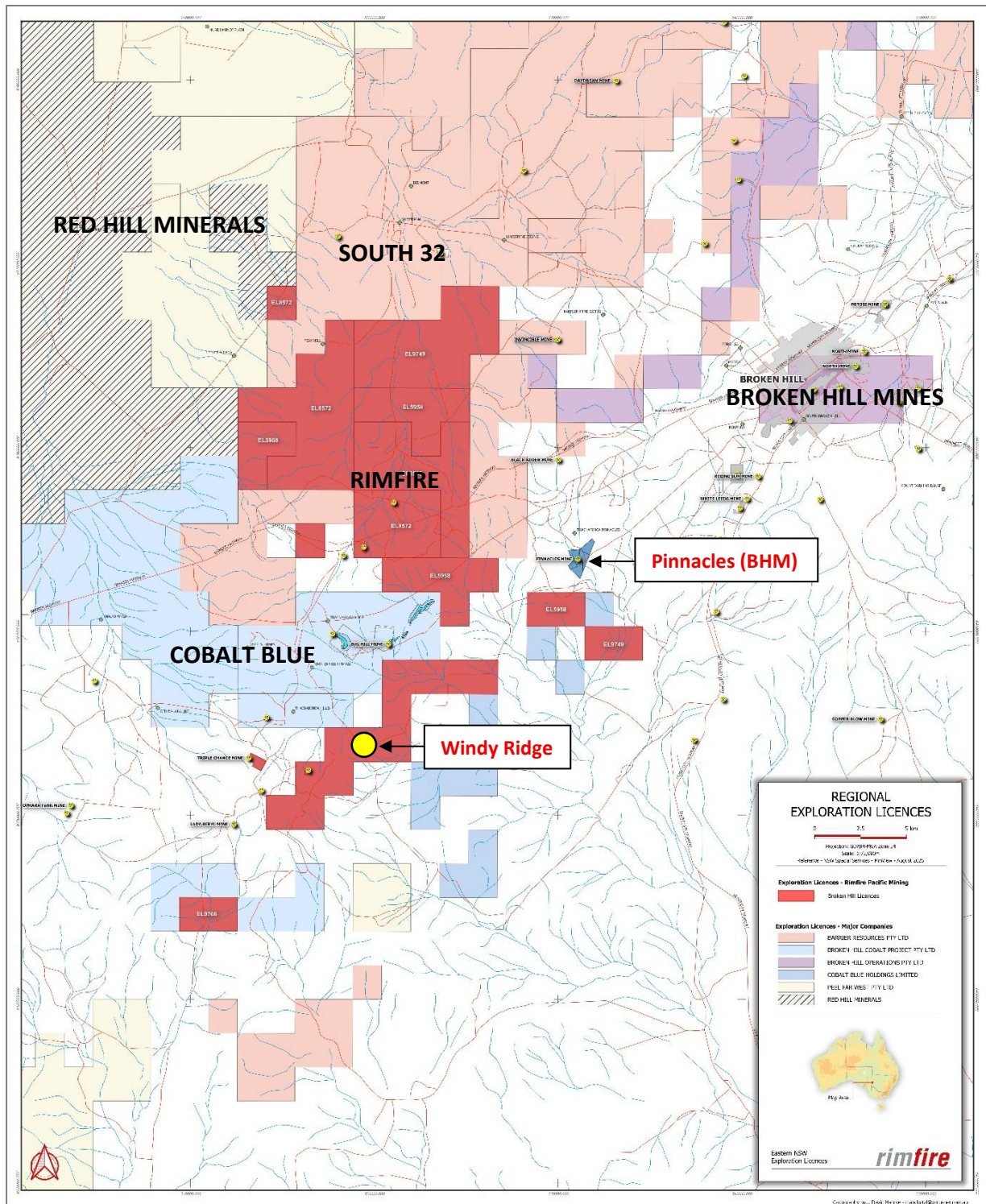


Figure 4: Rimfire’s Broken Hill Project (red blocks), and third-party competitors - (S32 – South 32 Limited JV with Barrier Resources and Bowyang Pty Ltd / BHM – Broken Hill Mines / RHI – Red Hill Minerals and Red Hill Minerals Earn In and JV with Peel Mining / COB – Cobalt Blue Broken Hill Cobalt Project).

ENDS

This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining Limited.

For further information please contact:

David Hutton
Managing Director / CEO
Ph: +61 417 974 843

Greg Keane
CFO / Alt. Director for Ian McCubbing
Ph: +61 497 805 918

Competent Persons Declaration

The information in the report to which this statement is attached that relates to Exploration and Resource Results is based on information reviewed and/or compiled by David Hutton who is deemed to be a Competent Person and is a Fellow of The Australasian Institute of Mining and Metallurgy.

Mr Hutton has over 30 years' experience in the minerals industry and is the Managing Director and CEO of Rimfire Pacific Mining. Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hutton consents to the inclusion of the matters based on the information in the form and context in which it appears.

The data in this report that relates to Mineral Resource estimates is based on information compiled and evaluated by Mr Simon Tear who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Tear is a Director of H&S Consultants Pty Ltd, and he consents to the inclusion in the report of the Mineral Resource in the form and context in which they appear.

Forward looking statements Disclaimer

This document contains "forward looking statements" as defined or implied in common law and within the meaning of the Corporations Law. Such forward looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals.

Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors or representatives, believe to have a reasonable basis for implying such an expectation or belief.

However, forward looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets, and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any "forward looking statement".

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Rimfire Pacific Mining Limited

ABN

59 006 911 744

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(12)	(311)
	(e) administration and corporate costs	(256)	(2,464)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST Received)	48	250
	Other (Earn-In Administration Fee, transfer of funds from Earn-in Account for payment of Earn-in area expenditure)	82	124
1.9	Net cash from / (used in) operating activities	(136)	(2,394)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(1)	(1)
	(d) exploration & evaluation	(436)	(1,038)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	104
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (refund of tenement security deposits)	-	38
2.6	Net cash from / (used in) investing activities	(437)	(897)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,491
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	50	134
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(255)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Lease Liabilities)	-	-
3.10	Net cash from / (used in) financing activities	50	3,370

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,549	947
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(136)	(2,394)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(437)	(897)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	50	3,370

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period*	1,026	1,026

Note: The balance above does not include balances available in Fifield Earn-In Project of \$32k and Avondale Earn-In Project of \$64k.

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,026	1,549
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above) *	1,026	1,549

6. Payments to related parties of the entity and their associates

6.1	Aggregate amount of payments to related parties and their associates included in item 1	130
6.2	Aggregate amount of payments to related parties and their associates included in item 2	36

**Current quarter
\$A'000**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Not Applicable		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(136)
8.2 (Payments for exploration & evaluation (classified as investing activities) (item 2.1(d))	(436)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(572)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,026
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,026
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.79

Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

No. For the June 2026 Quarter, the net operating cashflows are forecast to decrease from the current level due to no capital-intensive work programs planned on 100% owned projects (for the June 2026 Quarter), and focus turning to projects subject to Earn-in agreements.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Should any additional funds be required the Company has a history of successfully undertaking capital raisings during the last 15 years with its supportive shareholder base.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Yes – as per answer to Question 8.8.2 above

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026.....

Authorised by: The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.