Critical Minerals Explorer

26 November 2026

Chair's AGM Address

Rimfire Pacific Mining Limited (ASX: RIM, "Rimfire" or "the Company") provides a copy of the Chair's address, which will be delivered at the Company's Annual General Meeting today.

ADDRESS BY EXECUTIVE CHAIR, BRONWYN BARNES

Good afternoon, everyone, and thank you for joining us.

This is my first AGM as Executive Chair of Rimfire, and I want to thank shareholders for their support since I joined the Board in September.

Over the past year, Rimfire has grown its scandium resource base in central New South Wales, secured full ownership of Rabbit Trap and begun testing how we might process the low-iron scandium mineralisation at Murga. Since the end of the financial year, we have raised fresh capital, applied for new ground at Bogan River and reached settlements with Golden Plains Resources and Omeo Gold. Our priority now is to turn that progress into results in the field and in the laboratory and advance development studies.

During the year the standout technical achievement was the release of the updated Mineral Resource Estimate at Murga. In April, we reported an Inferred Mineral Resource of 56.1 million tonnes at 138 parts per million scandium, containing approximately 11,900 tonnes of scandium oxide. Metallurgical test work also commenced on Murga's low-iron material with early results supporting further investigation of atmospheric leaching, which could offer a simpler processing route and lower capital requirements.

At Rabbit Trap, we secured full ownership of the licence that hosts the Malamute prospect. Since year-end, we have also lodged two exploration licence applications covering approximately 500 square kilometres at Bogan River, adjoining the Nyngan Scandium Deposit. Together, Rabbit Trap and Bogan River give us scope to build a larger position in the district on ground we can explore and advance in our own right.

We are now planning a further 2,500 metres of air-core drilling to test the extent of the shallow scandium mineralisation at Rabbit Trap with drilling to commence once the harvest is complete. We will continue to work closely with landholders to schedule.

At Bogan River, the first steps following licence grant will be to engage with landholders, compile historical exploration data and use geophysics to rank targets for follow-up. Across Fifield and Avondale, we will review the interpretation of the completed seismic survey to refine our understanding of the district and guide future exploration.

BOARD

BRONWYN BARNES
Executive Chair

DAVID HUTTON
Technical Director

IAN MCCUBBING
Non-Executive Director

ANDREW KNOX
Non-Executive Director

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Earlier this month, Rimfire announced separate settlement agreements with Golden Plains Resources, or GPR, and Omeo Gold. Those agreements resolve the claims involving Rimfire in the Supreme Court of Victoria proceedings. While the substantive terms are confidential, Rimfire agreed to pay GPR $350,000, inclusive of interest and costs. Under the Omeo agreement, Omeo agreed to discontinue its counterclaim, with each party bearing its own costs and no settlement payment payable to Omeo.

I thank shareholders for their patience while these matters were resolved. We look forward to working constructively with GPR to advance exploration at Fifield and Avondale.

Our ambition is to establish Rimfire as a leading Australian scandium developer. In 2027, shareholders should be able to judge our progress by what the drilling tells us about the scale of our projects, what the metallurgy tells us about processing, and how effectively we advance our wholly owned ground.

On behalf of the Board, thank you to our staff and contractors, to the landholders who work with us in central New South Wales, and to our shareholders for your continued support.

Thank you.

ENDS

This announcement was authorised on behalf of the Rimfire Board by, Bronwyn Barnes, Executive Chair.

For further information please contact:

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