4th June 2014
Company Announcements Platform
Australian Securities Exchange

Ausindustry Funds Received - $1.165M

Drilling Grant Application also Submitted

Rimfire Pacific Mining NL (ASX:**RIM**) ("Rimfire" or "The Company") is pleased to advise that it has now received $1.165M in relation to its **Ausindustry R & D Tax Incentive Program** application. These funds are a welcome addition to the Company's financial position and are non-dilutive to shareholders.

In addition the Company has submitted its application to **NSW Department of Trade & Investment** for up to $200,000 as a Co-operative Drilling Grant, under the **"New Frontiers"** program initiative. The program is a "dollar for dollar" matching program, where the Company would undertake the equivalent drilling expenditure to the grant value received.

The co-operative drilling funds grant is due for determination within July 2014 and would also be non-dilutive to shareholders, if received. The Company is appreciative of the opportunity to apply for the grant, and demonstrate the merits of its work programs being conducted at Fifield NSW.

The Company believes that its financial position continues to be well monitored and maintained.

RC Drill Program Update - Sorpresa Project Fifield NSW

The contractor drilling program of approximately 4,000m which began in the second half of May 2014 has paused due to inclement weather conditions. Drilling is likely to recommence shortly, once ground conditions have improved.

The focus of the drilling is on the Sorpresa Gold and Silver Project Area, searching for discovery extensions at Roadside, Original Sorpresa, Join-up and Boundary Gate East (BGE) areas.

A 3D Exploration Model depicting gold mineralization at Sorpresa with a description of the RC drill program goals is available as a *video by hyperlink: Click Here*

Yours Sincerely

JOHN KAMINSKY
Executive Chairman