

# Non-Renounceable Rights Issue to Raise up to \$1.1m

## Highlights

- Non-Renounceable 1 for 3 rights issue, to raise up to approximately \$1.1m (before costs)
- Offered at 0.3 cents, a discount of 30% to 30 day VWAP, plus 1 free option for each new share subscribed for and issued, exercisable at 1.0 cent by 1 May 2020
- Directors will take up all their entitlements under the rights issue
- Shareholders may apply for additional new shares, above their entitlement

Rimfire Pacific Mining NL (“Rimfire”) is pleased to announce a non-renalounceable rights issue (Rights Issue) to raise up to approximately \$1.1 million (before costs) from the issue of up to 356,539,358 New Ordinary Shares (New Shares).

The Rights Issue offers one (1) new share for every three (3) shares held at an application price of 0.3 cents per share. The offer is open to all eligible shareholders who have a resident Australian or New Zealand address, and who hold Rimfire shares at 7.00pm (AEST), 1<sup>st</sup> July 2019 (the “Record Date”) and will close on 5.00pm (AEST), 18<sup>th</sup> July 2019.

The shares offered are attractively priced at 30% discount to the 30 day VWAP of 0.42 cents, as at 21<sup>st</sup> June 2019.

Rimfire is an exploration company focused on 915km<sup>2</sup> of exploration licences near the town of Fifield which is 100km west of Parkes in NSW. The funds raised by the issue of the Placement Shares will be used by the Company for working capital purposes to pursue its Dual Strategy of exploration for a major copper / gold or gold mineralized system such as Northparkes (Cu/Au) or Cowl (Au) in the Northern and Southern Areas in conjunction with ongoing work to monetise the Sorpresa discovery. The Company will continue to pursue options to secure a Joint Venture partner or partnership to accelerate progress.

## Offer Document and Entitlement & Acceptance Form

An offer document setting out details of the offer will be despatched to you on the 3<sup>rd</sup> July 2019 and accompanied by a personalised application form with instructions how to accept your entitlement.

## Work Program Intentions and Corporate Activities

The primary work to be undertaken will be as follows:

- Aircore drilling to obtain regional bedrock lithological, geochemical and alteration samples from the highly prospective Southern (100km<sup>2</sup>) and Northern areas (40km<sup>2</sup>) where there is potential for a significant size (> 1Moz gold +/- 1Mt copper) discovery. The bedrock at both the southern and northern areas has been hidden from explorers by a thin veneer of surficial cover of approximately 30m and 10m respectively.
- A RC drilling program at the Northern Gold prospect which is 2km north of Sorpresa will test the bedrock beneath a +350m long x 80m wide zone of historical mine pits. The results at Northern Gold program could have a significant impact on options for the monetisation of Sorpresa.
- General exploration activities and continued government compliance to permits and applicable licences.
- Provide ongoing working capital for the Company.

Specific programs are subject to flexibility in deployment, based on emerging results and other contingencies and therefore may alter without notice.

**Managing Director Craig Riley states:**

*“The Company looks forward to completing the aircore drilling work on the highly prospective Southern and Northern areas to obtain bedrock samples from interpreted Ordovician basement which is the same age as mineralised host rocks at Northparkes Cu / Au and Cowal Au mines.” “The opportunity to complete RC drill testing of the Northern Gold prospect which is a +350m strike length zone of historical mining pits with coarse gold that has never had a single drill hole test into bedrock below the surficial workings is also extremely exciting” “Identification of mineralisation at Northern Gold Prospect which is 2km from Sorpresa would significantly influence any monetisation strategy for Sorpresa and pathway to achieving an economically successful outcome.”*

**Important Dates for the Rights Issue**

You will need to be aware of the following key dates relating to the offer.

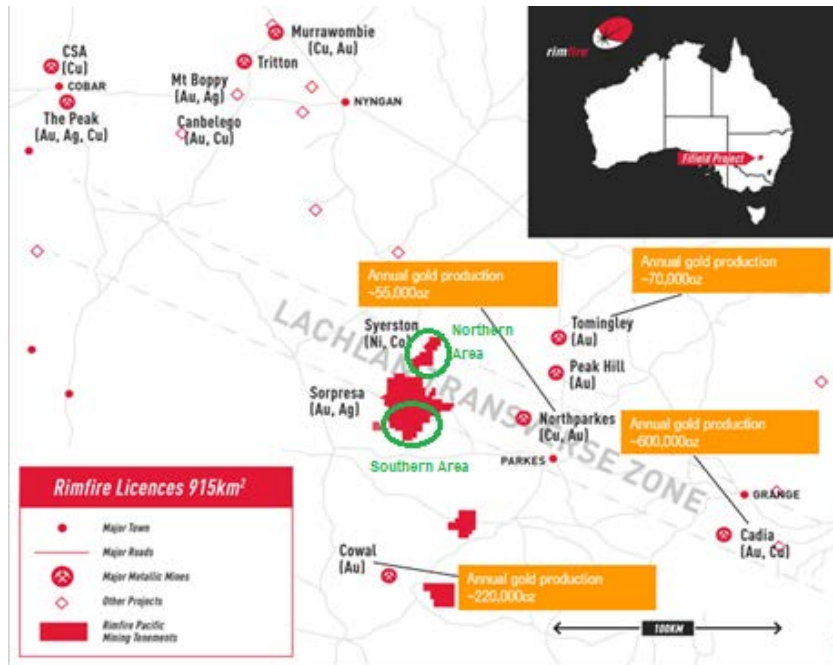
Key Milestones	Dates
Documents lodged with ASIC	26th June 2019
Letter sent to option holders (all)	26th June 2019
Issue Announced	26th June 2019
Form 3B notified to ASX	26th June 2019
Notice of Issue sent to eligible shareholders	27th June 2019
Ex rights Date	28th June 2019
Record Date to determine Entitlements under the Rights Issue	1st July 2019
Prospectus and Entitlement and Acceptance Form despatched – Offer opens	3rd July 2019
Closing Date for acceptances	18th July 2019
Notification of shortfall to ASX	22nd July 2019
Allotment and issue of New Shares and New Options	24th July 2019
Quotation of New Shares and New Options	25th July 2019
Despatch of statements for New Shares and New Options	26th July 2019

The above dates are indicative only. The Company reserves the right to vary the closing date of the Rights Issue, which may have a consequential effect on the subsequent dates. The directors also reserve the right not to proceed with the offer, in part or in whole, at any time prior to allotment. In that event, all Application Money will be returned without interest.

**Craig Riley**  
Managing Director and CEO

## ABOUT RIMFIRE

Rimfire Pacific Mining is an ASX listed (code: RIM) resources exploration company with its major focus at Fifield in central NSW, located within the Lachlan Transverse Zone (LTZ). In 2010~11 the Company made a greenfields gold and silver discovery, named “Sorpresa”, announcing a JORC Inferred & Indicated Maiden resource in 2014. The discovery history of Sorpresa is shown in the [ASX presentation to the Mineral Council May 2017](#). The information provided in “About Rimfire Pacific Mining section” is available to view on the company’s website: [ASX Announcements](#).



Multiple prospects involving hard rock potential for Gold, Silver, Copper and Platinum have been established within a >6km radius of the Sorpresa discovery at Fifield, which is part of Rimfires 681km<sup>2</sup> contiguous tenements. The project area is very accessible by bitumen road and only 4.5 hours drive from Sydney. Rimfire was recently granted two exploration licences covering 234km<sup>2</sup>; located 40 to 60kms south of the Fifield Project, in a prospective area now locked up by government moratorium on new licences. The moratorium is associated with the MinEx Cooperative Research Centre program ([minexcrc.com.au](http://minexcrc.com.au))

## Competent Persons Declarations

The information in the report to which this statement is attached that relates to Exploration and Resource Results is based on information reviewed and/or compiled by Todd Axford who is deemed to be a Competent Person and is a Member of The Australasian Institute of Mining and Metallurgy. Mr Axford has over 23 years’ experience in the mineral and mining industry. Mr Axford is employed by Geko-Co Pty Ltd and is a consulting geologist to the Company. Todd Axford has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Todd Axford consents to the inclusion of the matters based on the information in the form and context in which it appears.

## Forward looking statements Disclaimer:

This document contains “forward looking statements” as defined or implied in common law and within the meaning of the Corporations Law. Such forward looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals. Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors or representatives as the case may be, believe to have a reasonable basis for implying such an expectation or belief. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any “forward looking statement”, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.