
EXPIRY OF RIMOC LISTED OPTIONS

Rimfire Pacific Mining NL (“**Rimfire**”, “**Company**”; ASX Code “RIM”) advises holders of 433,780,419 quoted options, exercisable at \$0.001 (1 cent) each (ASX: **RIMOC**) that the listed options will expire at 5.00pm (AEST) on Friday, 1 May 2020.

The Company advises that it has been granted a waiver from Listing Rule 6.24 to the extent necessary to permit the Company not to send notices required by item 5.2 of Appendix 6A in relation to the RIMOC Listed Options. Accordingly, RIMOC expiry notices will not be sent to RIMOC option holders.

In accordance with the ASX Listing Rules and the waiver granted, the Company is required to provide RIMOC Option holders with the following information:

- The number of RIMOC options to which this notice applies is 433,780,419.
- On exercise, each RIMOC option entitles the holder to receive one fully paid ordinary share in the Company. If all RIMOC options were exercised, 433,780,419 fully paid ordinary shares in the Company would be issued.
- The exercise price for each RIMOC option is \$0.001 (1 cent) each.
- The due date for payment of the exercise price is 5.00pm (AEST) on Friday, 1 May 2020.
- If payment is not received by 5.00pm (AEST) on Friday, 1 May 2020, the RIMOC options will lapse and all rights under the RIMOC options will cease.
- Official quotation of the RIMOC options on ASX will cease on Monday, 27 April 2020 being four business days before the expiry date.
- The market price of the Company’s shares on 26 March 2020, being the last trading day prior to the date of this notice, was \$0.002 (0.2 cents).
- The highest market price of the Company’s shares during the three months preceding the date of this notice was \$0.0035 (0.35 cents) on 20 February 2020.
- The lowest market price of the Company’s shares during the three months preceding the date of this notice was \$0.001 (0.1 cent) on 8 January 2020.
- The exercise price of the RIMOC options is not underwritten.

If the market price of the Company’s fully paid ordinary shares exceeds \$0.0075 (0.75 cents) before 1 May 2020, the Company will immediately send an option expiry notice to the RIMOC option holders.

For and on Behalf of the Board of Directors and for further information, please contact:

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