
Essential mining industry news

Rimfire soars on Eclipse results
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 Jack McGinn

RIMFIRE Pacific Mining shares surged 60% today after the company announced high-grade intersections recorded during drilling at its Eclipse trend area near Fifield in New South Wales.

A structurally controlled massive chalcopyrite intersection measuring 4m at 6.5% copper, 2.3 grams per tonne gold and 10gpt silver from 119m, including 2m at 10.9% copper, 3.9gpt gold and 16.6gpt silver from 120m was recorded on the Eclipse trend.

An additional 5m of copper anomalous material was encountered from 123m.

The intersection confirms a new style of mineralisation at Fifield and the company said it had positive economic parameters for exploration in the area.

Exploration drilling has confirmed gold and copper anomalism at multiple locations along the 2.2km Eclipse trend, and downhole electromagnetic surveying will be undertaken to assist better follow-up targeting.

The intersection was made in the southern part of the trend and follows recent drilling to the north, which also intersected significant gold-copper anomalism.

Drilling has also recently been conducted at the nearby Yoes Lookout area, intersecting assays including 2m at 2.2gpt gold from 17m; and 2m at 0.4gpt gold from 28m which confirm that gold anomalism continues 700m north of previous drilling.

Rimfire chief executive and managing director John Kaminsky said the exploration results confirmed the presence of a significant copper-gold anomalism at the project.

"This is an exciting position for the company," he said.


"Accordingly we are undertaking characterisation of the high grade copper intersection initially using downhole electromagnetics.

"Electrical geophysics methods such as EM have been successfully deployed in exploration to expand mineralisation knowledge and unlock discoveries involving copper sulphides.

"It is encouraging that the holes drilled at Eclipse trend were essentially traverses on modest surface expressions for gold and base metal mineralisation, yet still encountered significant copper-gold anomalism below surface."

The company recently submitted a new exploration licence application to include additional areas deemed to be prospective for copper to the east and south of Yoes Lookout.

Shares in Rimfire were up 60% to A3.2c.



Drilling at Rimfire Pacific Mining's Fifield project in New South Wales

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